Bozzini Anthony Form 4 August 25, 2009

FORM 4

Form 5

1(b).

obligations

may continue.

See Instruction

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

Form 4 or

Section 2 or

Section 3 or

SECURITIES

Washington, D.C. 20349

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person **
Bozzini Anthony

(Last) (First) (Middle)

16760 SW UPPER BOONES FERRY RD, SUITE 101

PORTLAND, OR 97224

(City)

Stock

SUITE 101

(Street)

(State)

08/25/2009

(Zip)

2. Issuer Name **and** Ticker or Trading Symbol

PIXELWORKS, INC [PXLW]

3. Date of Earliest Transaction (Month/Day/Year) 08/21/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

OMB

Number:

Expires:

response...

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

Issuer

(Check all applicable)

_____ Director _____ 10% Owner
_X__ Officer (give title _____ Other (specify below)

EVP, Sales and Marketing

EVI, Sales and Marketing

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One Reporting
Person

D

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

46,474

| | | 14010 | | | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | | lanca, Emposea o | ., 01 201101101111 | ., |
|-----------------|---------------------|-------------------------|-----------------|------------------------|---|------------|----------------------------|------------------------|-------------------------|
| 1.Title of | 2. Transaction Date | 2A. Deemed | 3. | 4. Securities Acquired | | | 5. Amount of | 6. Ownership | 7. Nature of |
| Security | (Month/Day/Year) | Execution Date, if | Transactio | 1 1 | spose | d of | Securities | Form: Direct | Indirect |
| (Instr. 3) | | any (Month/Day/Year) | Code (Instr. 8) | (D) (Instr. 3, | 4 and | 5) | Beneficially Owned | (D) or Indirect (I) | Beneficial Ownership |
| | | (World Buy Tear) | (mstr. o) | (111341. 5, | i una | <i>J</i>) | Following | (Instr. 4) | (Instr. 4) |
| | | | | | (A) | | Reported Transaction(s) | | |
| | | | Code V | Amount | or (D) | Price | (Instr. 3 and 4) | | |
| Common Stock | 08/21/2009 | | P | 3,000 | A | \$ 2.3 | 33,000 | D | |
| Common Stock | 08/21/2009 | | P | 3,000 | A | \$ 2.35 | 36,000 | D | |
| Common Stock | 08/24/2009 | | P | 2,929 | A | \$ 2.36 | 38,929 | D | |
| Common Stock | 08/25/2009 | | P | 3,845 | A | \$ 2.36 | 42,774 | D | |
| Common | 08/25/2000 | | D | 3 700 | ٨ | \$ | 16 171 | D | |

3,700

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. 5. TransactionNumber Code of (Instr. 8) Derivative Securities Acquired (A) or Disposed of (D) | | | ate | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|--|-------------------------------|---------------------|--------------------|---|----------------------------------|
| | | | | Code V | (Instr. 3, 4, and 5) (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Non-Qualified Stock Option (right to buy) | \$ 0.6 | | | | | <u>(1)</u> | 03/23/2019 | Common Stock | 100,000 |
| Non-Qualified Stock Option (right to buy) | \$ 2.42 | | | | | (2) | 06/05/2018 | Common Stock | 66,666 |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Bozzini Anthony 16760 SW UPPER BOONES FERRY RD SUITE 101 PORTLAND, OR 97224

EVP, Sales and Marketing

Signatures

Anthony G
Bozzini

**Signature of Reporting Person

Anthony G

08/25/2009

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Becomes exercisable on a monthly basis over 3 years, commencing the last day of the month of the date of grant.

Reporting Owners 2

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(2) 25% vest on the last day of the month of the first anniversary of the date of grant, with the remaining 75% vesting ratably on a monthly basis thereafter over three years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.