BLAHA DIANE Form 4 August 16, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

1(b).

Stock

Stock

Common

08/14/2012

may continue.

See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **BLAHA DIANE** Issuer Symbol CORVEL CORP [CRVL] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner X_ Officer (give title Other (specify 2010 MAIN STREET SUITE 600 08/14/2012 below) below) Sr. VP of Sales & Account Mgmt (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting IRVINE, CA 92614 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Form: Direct Indirect (Instr. 3) any Code (Instr. 3, 4 and 5) Beneficially (D) or Beneficial Indirect (I) (Month/Day/Year) (Instr. 8) Owned Ownership Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price Common 08/14/2012 M 100 A 1,389 D Stock 20.37 Common 08/14/2012 S 100 D 1,289 D Stock Common 08/14/2012 400 1,689 D M 20.37 Stock Common \$ 45.1 08/14/2012 S 400 1.289 D

M

400

1,689

20.37

D

OMB APPROVAL

3235-0287

January 31,

2005

0.5

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Number:

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Common Stock	08/14/2012	S	400	D	\$ 45.16	1,289	D
Common Stock	08/14/2012	M	200	A	\$ 20.37	1,489	D
Common Stock	08/14/2012	S	200	D	\$ 45.25	1,289	D
Common Stock	08/14/2012	M	1	A	\$ 20.37	1,290	D
Common Stock	08/14/2012	S	1	D	\$ 45.3	1,289	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 20.37	08/14/2012		M	400	<u>(1)</u>	02/05/2014	Common Stock	400
Non-Qualified Stock Option (right to buy)	\$ 20.37	08/14/2012		M	99	<u>(1)</u>	02/05/2014	Common Stock	99
Non-Qualified Stock Option (right to buy)	\$ 20.37	08/14/2012		M	100	<u>(1)</u>	02/05/2014	Common Stock	100
Non-Qualified Stock Option (right to buy)	\$ 20.37	08/14/2012		M	190	<u>(1)</u>	02/05/2014	Common Stock	190
	\$ 20.37	08/14/2012		M	10	<u>(1)</u>	02/05/2014		10

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Non Ouglified							C	
Non-Qualified Stock Option (right to buy)							Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 20.37	08/14/2012	M	200	<u>(1)</u>	02/05/2014	Common Stock	200
Non-Qualified Stock Option (right to buy)	\$ 20.37	08/14/2012	M	200	<u>(1)</u>	02/05/2014	Common Stock	200
Non-Qualified Stock Option (right to buy)	\$ 20.37	08/14/2012	M	200	<u>(1)</u>	02/05/2014	Common Stock	200
Non-Qualified Stock Option (right to buy)	\$ 20.37	08/14/2012	M	100	<u>(1)</u>	02/05/2014	Common Stock	100
Non-Qualified Stock Option (right to buy)	\$ 20.37	08/14/2012	M	100	<u>(1)</u>	02/05/2014	Common Stock	100
Non-Qualified Stock Option (right to buy)	\$ 20.37	08/14/2012	M	100	<u>(1)</u>	02/05/2014	Common Stock	100
Non-Qualified Stock Option (right to buy)	\$ 20.37	08/14/2012	M	200	<u>(1)</u>	02/05/2014	Common Stock	200
Non-Qualified Stock Option (right to buy)	\$ 20.37	08/14/2012	M	200	<u>(1)</u>	02/05/2014	Common Stock	200
Non-Qualified Stock Option (right to buy)	\$ 20.37	08/14/2012	M	200	<u>(1)</u>	02/05/2014	Common Stock	200
Non-Qualified Stock Option (right to buy)	\$ 20.37	08/14/2012	M	100	<u>(1)</u>	02/05/2014	Common Stock	100
Non-Qualified Stock Option (right to buy)	\$ 20.37	08/14/2012	M	100	<u>(1)</u>	02/05/2014	Common Stock	100
Non-Qualified Stock Option (right to buy)	\$ 20.37	08/14/2012	M	400	<u>(1)</u>	02/05/2014	Common Stock	400
Non-Qualified Stock Option (right to buy)	\$ 20.37	08/14/2012	M	400	<u>(1)</u>	02/05/2014	Common Stock	400
Non-Qualified Stock Option	\$ 20.37	08/14/2012	M	200	<u>(1)</u>	02/05/2014	Common Stock	200

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(right to buy)

Non-Qualified

Common 02/05/2014 (1) **Stock Option** \$ 20.37 08/14/2012 M Stock

(right to buy)

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

BLAHA DIANE

2010 MAIN STREET SUITE 600 Sr. VP of Sales & Account Mgmt

IRVINE, CA 92614

Signatures

By: Sharon O'Connor For: Diane J. 08/16/2012 Blaha

**Signature of Reporting Person Date

Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Exercisable as to 25% of shares one year following grant date with the remaining shares exercisable in 36 equal monthly installments

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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