

Edgar Filing: ITT EDUCATIONAL SERVICES INC - Form SC 13G/A

ITT EDUCATIONAL SERVICES INC
Form SC 13G/A
February 13, 2017

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. 2) *

ITT Educational Services, Inc.
(Name of Issuer)

Common Stock
(Title of Class of Securities)

45068B109
(CUSIP Number)

December 30, 2016
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- ☒ Rule 13d-1(b)
☐ Rule 13d-1(c)
☐ Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP: 45068B109

Page 1 of 6

1 NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Capital World Investors **

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

(a)

(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

5 SOLE VOTING POWER

NONE

6 SHARED VOTING POWER

NUMBER OF
SHARES
BENEFICIAALLY OWNED BY

NONE

7 SOLE DISPOSITIVE POWER

EACH
REPORTING
PERSON
WITH:

NONE

8 SHARED DISPOSITIVE POWER

NONE

9 AGGREGATE AMOUNT BENEFICIAALLY OWNED BY EACH REPORTING PERSON

NONE

Beneficial ownership disclaimed pursuant to Rule 13d-4

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

0.0%

12 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

IA

** A division of Capital Research and Management Company (CRMC)

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CUSIP: 45068B109

Page 2 of 6

SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

Schedule 13G
Under the Securities Exchange Act of 1934

Amendment No. 2

Item 1(a) Name of Issuer:
ITT Educational Services, Inc.

Item 1(b) Address of Issuer's Principal Executive Offices:
13000 North Meridian Street
Carmel, IN 46032-1401

Item 2(a) Name of Person(s) Filing:
Capital World Investors

Item 2(b) Address of Principal Business Office or, if none,
Residence:
333 South Hope Street
Los Angeles, CA 90071

Item 2(c) Citizenship: N/A

Item 2(d) Title of Class of Securities:
Common Stock

Item 2(e) CUSIP Number:
45068B109

Item 3 If this statement is filed pursuant to sections 240.13d-1(b)
or 240.13d-2(b) or (c), check whether the person filing is a:
(e) ☒ An investment adviser in accordance with
section 240.13d-1(b) (1) (ii) (E).

Item 4 Ownership

Provide the following information regarding the aggregate
number and percentage of the class of securities of the issuer
identified in Item 1.

- (a) Amount beneficially owned:
- (b) Percent of class:
- (c) Number of shares as to which the person has:
 - (i) Sole power to vote or to direct the vote:
 - (ii) Shared power to vote or to direct the vote:
 - (iii) Sole power to dispose or to direct the disposition of:
 - (iv) Shared power to dispose or to direct the disposition of:

See page 2

N/A

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Item 5 Ownership of Five Percent or Less of a Class. If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following: [X]

CUSIP: 45068B109

Page 3 of 6

Item 6 Ownership of More than Five Percent on Behalf of Another Person: N/A

Item 7 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person: N/A

Item 8 Identification and Classification of Members of the Group: N/A

Item 9 Notice of Dissolution of Group: N/A

Item 10 Certification

By signing below, I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 6, 2017

Signature: Alan N. Berro***
Name/Title: Alan N. Berro - Partner
Capital World Investors

***By /s/ Donald H. Rolfe
Donald H. Rolfe
Attorney-in-fact

Signed pursuant to a Power of Attorney dated January 4, 2017 included as an Exhibit to Schedule 13G filed with the Securities and Exchange Commission by Capital World Investors.

CUSIP: 45068B109

Page 4 of 6

EXHIBIT

POWER OF ATTORNEY

The undersigned do hereby appoint Donald H. Rolfe and Michael J. Triessl, and each of them, acting singly, with full power of substitution, as the true and lawful attorney of the undersigned, to sign on behalf of the undersigned in respect of the ownership of equity securities deemed held by the undersigned, Capital World Investors, American Balanced Fund, American High-Income Trust, The Bond Fund of America, Capital Income Builder, Capital World Growth and Income Fund, EuroPacific Growth Fund, American Funds Fundamental Investors, The Growth Fund of America, The Income Fund of America, International Growth and Income Fund, New Perspective Fund, New World Fund, Inc., SMALLCAP World Fund, Inc., American Funds Insurance Series (Asset Allocation Fund, Global Growth Fund, Global Growth and Income Fund, New World Fund, Growth Fund), and Washington Mutual Investors Fund, and to be reported pursuant to Sections 13(d) 13(f) and 13(g) of the Securities Exchange Act of 1934, as amended, and to execute joint filing agreements with respect to such filings.

IN WITNESS WHEREOF, this Power of Attorney has been executed as of
th
the 4 day of January, 2017.

Capital World Investors

/s/Alan N. Berro

Name: Alan N. Berro

Title: Partner

American Balanced Fund
American Funds
Fundamental Investors
Capital Income Builder
Capital World Growth and
Income Fund
The Growth Fund of
America
The Income Fund of
America
EuroPacific Growth Fund
International Growth and
Income Fund
New Perspective Fund
New World Fund, Inc.
SMALLCAP World Fund, Inc.

/s/ Michael W. Stockton

Name: Michael W.

Stockton

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Title: Secretary

Washington Mutual
Investors Fund

/s/ Michael W. Stockton
Name: Michael W.
Stockton
Title: Senior Vice
CUSIP: 45068B109

Page 5 of 6

President

American High-Income
Trust
American Funds Insurance
Series
The Bond Fund of America

/s/ Steven I. Koszalka
Name: Steven I.
Koszalka
Title: Secretary

CUSIP: 45068B109

Page 6 of 6