SILICON LABORATORIES INC

Form 4 March 13, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

0.5

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

burden hours per response...

Estimated average

See Instruction

30(h) of the Investment Company Act of 1940 1(b).

(Print or Type Responses)

Stock,

Stock,

\$0.0001

par value

\$0.0001 par value Common

03/11/2008

03/11/2008

1. Name and Address of Reporting Person * IVESTER JONATHAN D		Symbol	or Name and Ticker or Trading ON LABORATORIES INC	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 400 W CES	(First) (N	fiddle) 3. Date of	of Earliest Transaction Day/Year)	Director 10% Owner _X_ Officer (give title Other (specify below) VP of Worldwide Operations			
	(Street)		endment, Date Original onth/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
AUSTIN, T	X 78701			Form filed by More than One Reporting Person			
(City)	(State)	(Zip) Tab	ole I - Non-Derivative Securities Ac	quired, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price	Beneficially (D) or Beneficial Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported Transaction(s) (Instr. 3 and 4)			
Stock, \$0.0001 par value	03/11/2008		M 1,500 A \$ 0.2	5 143,452 D			
Common							

5,000

1,500

(1)

(1)

D

D

28.65

138,452

73,000

D

I

S

S

Ivester

Family

Trust (2)

Edgar Filing: SILICON LABORATORIES INC - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Incentive Stock Option (right to buy)	\$ 0.25	03/11/2008		M	1,500	06/23/1998(3)	06/23/2008	Common Stock, \$0.0001 par value	1,500

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

IVESTER JONATHAN D 400 W CESAR CHAVEZ AUSTIN, TX 78701

VP of Worldwide Operations

Signatures

Bruce A. Maurer for Jonathan D.

Ivester 03/12/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares sold pursuant to reporting person's 10(b)5-1 Trading Plan.
- (2) These shares are held in a trust for the benefit of the reporting person's children. The reporting person is co-trustee of the trust.
- (3) This option becomes exercisable as it vests in a series of thirty-six (36) equal monthly installments beginning September 15, 2002.

Reporting Owners 2

Edgar Filing: SILICON LABORATORIES INC - Form 4

(4) Not applicable per instruction 4(c)(iii).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.