Firsthand Technology Value Fund, Inc. Form 8-K March 23, 2012

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

## FORM 8-K

## CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report: March 23, 2012 (Date of earliest event reported)

Firsthand Technology Value Fund, Inc. (Exact name of registrant as specified in its charter)

Maryland	814-00830	77-6100553
(State or other jurisdiction	(Commission File Number)	(IRS Employer
of incorporation)		Identification Number)

150 Almaden Blvd., Suite 1250 San Jose, CA (Address of principal executive offices)

(Zip Code)

95113

#### (800) 976-8776

(Registrant's telephone number, including area code)

Not Applicable

(Former Name or Former Address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

[] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

[] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

[]Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

[] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

# Item 8.01. Other Events

On March 23, 2012, Firsthand Technology Value Fund, Inc. issued a press release announcing that it had completed the purchase of an additional 70,000 shares of Facebook, Inc. SVVC currently holds 600,000 shares of the social networking company. The press release also states that, as of December 31, 2011, the total net assets of the fund were approximately \$84 million.

Item 9.01. Financial Statements and Exhibits

(a) Financial statements: None
(b) Pro forma financial information: None
(c) Shell company transactions: None
(d) Exhibits
99.1 Press

Press Release dated March 23, 2012.

## SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: March 23, 2012

FIRSTHAND TECHNOLOGY VALUE FUND, INC.

By:

/s/ Kevin Landis

Kevin Landis President Exhibit Index

Exhibit No. 99.1 Description Press release dated March 23, 2012