BURGOYNE CELESTE

Form 4 April 01, 2019

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person * **BURGOYNE CELESTE**

(First)

(Street)

(State)

(Middle)

(Zip)

2. Issuer Name and Ticker or Trading Symbol

lululemon athletica inc. [LULU]

3. Date of Earliest Transaction (Month/Day/Year)

03/28/2019

C/O LULULEMON ATHLETICA INC., 1818 CORNWALL AVE

> 4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner X_ Officer (give title Other (specify below)

EVP Americas

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

VANCOUVER, A1 V6J 1C7

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative	Secu	rities Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Secur on(A) or D (Instr. 3,	(A)	ed of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock (1)	03/28/2019		A	1,791	A	\$ 167.54	15,825	D	
Common Stock (2)	03/28/2019		F	306	D	\$ 167.54	15,519	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exer Expiration D (Month/Day,	ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 167.54	03/28/2019		A	8,394	(3)	03/28/2026	Common Stock	8,394
Stock Option (Right to Buy)	\$ 167.54	03/28/2019		A	18,652	(3)	03/28/2026	Common Stock	18,652

Reporting Owners

Reporting Owner Name / Address	Relationships
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Director 10% Owner Officer Other

BURGOYNE CELESTE C/O LULULEMON ATHLETICA INC. 1818 CORNWALL AVE VANCOUVER, A1 V6J 1C7

EVP Americas

Signatures

/s/ Celeste Burgoyne by Erin Nicholas, Attorney-in-Fact

04/01/2019

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Restricted stock units convert into common stock on a one-for-one basis. The reporting person received a restricted stock unit award (1) which vests as to 33% on March 28, 2020, 33% on March 28, 2021, and 34% on March 28, 2022, subject to the reporting person's continued employment or association with the issuer through such date.
- (2) Represents shares withheld for tax obligations in connection with vesting of restricted stock units.
- (3) These options shall vest as to 25% on each of March 28, 2020, March 28, 2021, March 28, 2022, and March 28, 2023, subject to the reporting person's continued employment or association with issuer through each such date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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