

Kahhale Pierre G  
 Form 4  
 June 03, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Kahhale Pierre G

(Last) (First) (Middle)  
 30 INTERNATIONAL PLACE  
 (Street)

TEWKSBURY, MA 01876

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 Starent Networks, Corp. [STAR]

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 06/01/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 V.P. Worldwide Field Ops.

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	06/01/2009		M <sup>(1)</sup>		100 A \$ 1.65	78,995	D
Common Stock	06/01/2009		S <sup>(1)</sup>		100 D \$ 21.45	78,895	D
Common Stock	06/01/2009		M <sup>(1)</sup>		1,000 A \$ 1.65	79,895	D
Common Stock	06/01/2009		S <sup>(1)</sup>		1,000 D \$ 21.46	78,895	D
Common Stock	06/01/2009		M <sup>(1)</sup>		915 A \$ 1.65	79,810	D

Edgar Filing: Kahhale Pierre G - Form 4

Common Stock	06/01/2009	<u>S</u> <sup>(1)</sup>	915	D	\$ 21.47	78,895	D	
Common Stock	06/01/2009	<u>M</u> <sup>(1)</sup>	400	A	\$ 1.65	79,295	D	
Common Stock	06/01/2009	<u>S</u> <sup>(1)</sup>	400	D	\$ 21.48	78,895	D	
Common Stock	06/01/2009	<u>M</u> <sup>(1)</sup>	93	A	\$ 1.65	78,988	D	
Common Stock	06/01/2009	<u>S</u> <sup>(1)</sup>	93	D	\$ 21.49	78,895	D	
Common Stock	06/01/2009	<u>S</u> <sup>(1)</sup>	7,492	D	\$ 21.62 <u>(2)</u>	71,403	D	
Common Stock	06/01/2009	<u>S</u> <sup>(1)</sup>	10,000	D	\$ 21.57 <u>(3)</u>	46,000	I	See Footnote <u>(4)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 1.65	06/01/2009		<u>M</u> <sup>(1)</sup>	100	<u>(5)</u>	04/18/2016	Common Stock	100
Non-Qualified Stock Option (right to buy)	\$ 1.65	06/01/2009		<u>M</u> <sup>(1)</sup>	1,000	<u>(5)</u>	04/18/2016	Common Stock	1,000
Non-Qualified Stock Option	\$ 1.65	06/01/2009		<u>M</u> <sup>(1)</sup>	915	<u>(5)</u>	04/18/2016	Common Stock	915

(right to buy)									
Non-Qualified Stock Option (right to buy)	\$ 1.65	06/01/2009	M <sup>(1)</sup>	400	<u>(5)</u>	04/18/2016	Common Stock	400	
Non-Qualified Stock Option (right to buy)	\$ 1.65	06/01/2009	M <sup>(1)</sup>	93	<u>(5)</u>	04/18/2016	Common Stock	93	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Kahhale Pierre G 30 INTERNATIONAL PLACE TEWKSBURY, MA 01876			V.P. Worldwide Field Ops.	

## Signatures

/s/ Pierre G.  
Kahhale

06/03/2009

            
\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Transaction made pursuant to 10(b)5-1 plan.

This transaction was executed in multiple trades at prices ranging from \$21.49 to \$21.85. The price reported above reflects the weighted average sales price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

(2) This transaction was executed in multiple trades at prices ranging from \$21.46 to \$21.70. The price reported above reflects the weighted average sales price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

(3) Represents shares of common stock held by The Kahhale Family Trust - 2007 dated March 12, 2007. Mr. Kahhale disclaims beneficial ownership of these shares except to the extent of his pecuniary interest, if any.

(4) The option vests 25% on 1/1/07 and the remainder vests in 12 equal quarterly installments beginning on 4/1/07.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.