

Lake Shore Bancorp, Inc.  
Form 8-K  
July 27, 2012

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

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Date of report (Date of earliest event reported): July 25, 2012

**LAKE SHORE BANCORP, inc.**

(Exact name of registrant as specified in its charter)

United States	000-51821	20-4729288
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

31 East Fourth Street, Dunkirk, NY 14048

(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (716) 366-4070

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4 (c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 8.01 Other Events**

The Company's Board of Directors on July 25, 2012 declared a quarterly cash dividend of \$0.07 per share on its outstanding common stock. The dividend is payable on August 22, 2012 to shareholders of record as of August 6, 2012.

Lake Shore, MHC (the "MHC") which holds 3,636,875 shares, or 61.2% of the Company's total outstanding stock, will not waive receipt of the dividend payment as it has in past quarters because of the Federal Reserve Board's recently implemented interim final regulation which requires the prior approval of a majority of the eligible votes of the MHC's members for the MHC to waive the receipt of dividends. Due to the significant time and expense that would be required to obtain the member (i.e., depositors) vote required by the Federal Reserve Board's regulation, the Board of Directors of the MHC has determined not to pursue such a vote at this time.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Company has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

LAKE SHORE BANCORP,  
inc.

By: /s/ Rachel A. Foley  
Name: Rachel A. Foley  
Title: Chief Financial Officer

Date: July 27, 2012