

Owens Corning
Form 4
March 06, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Genis Arnaud

(Last) (First) (Middle)

ONE OWENS CORNING
PARKWAY

(Street)

TOLEDO, OH 43659

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Owens Corning [OC]

3. Date of Earliest Transaction
(Month/Day/Year)
03/04/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Group Pres Composite Materials

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| \$.01 Par Value Common | 03/04/2014 | | M | | 11,700 | A | \$ 13.89 |
| \$.01 Par Value Common | 03/04/2014 | | S | | 11,700 | D | \$ 46.04 (1) |
| \$.01 Par Value Common | 03/04/2014 | | M | | 9,700 | A | \$ 25.45 |
| \$.01 Par Value | 03/04/2014 | | S | | 9,700 | D | \$ 46.1 |

Edgar Filing: Owens Corning - Form 4

| | | | | | | | |
|--|------------|---|--------|---|--------------------|---------|---|
| Common \$.01 Par Value Common | 03/04/2014 | M | 100 | A | \$ 33.96 | 104,087 | D |
| Common \$.01 Par Value Common | 03/04/2014 | S | 100 | D | \$ 46.1 | 103,987 | D |
| Common \$.01 Par Value Common | 03/04/2014 | M | 10,750 | A | \$ 33.73 | 114,737 | D |
| Common \$.01 Par Value Common | 03/04/2014 | S | 10,750 | D | \$ 46.1 (2) | 103,987 | D |
| Common \$.01 Par Value Common | 03/05/2014 | M | 875 | A | \$ 33.96 | 104,862 | D |
| Common \$.01 Par Value Common | 03/05/2014 | S | 875 | D | \$ 46.15 (3) | 103,987 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option Exercise (Right to Purchase) | \$ 13.89 | 03/04/2014 | | M | 11,700 | (4) | 02/04/2019 | Common Stock | 11,700 |
| Stock Option | \$ 25.45 | 03/04/2014 | | M | 9,700 | (5) | 02/03/2020 | Common Stock | 9,700 |

| | | | | | | | | | |
|---|----------|------------|---|--------|-----|------------|-----------------|--------|--|
| Exercise (Right to Purchase) | | | | | | | | | |
| Stock Option Exercise (Right to Purchase) | \$ 33.96 | 03/04/2014 | M | 100 | (6) | 02/02/2021 | Common Stock | 20,900 | |
| Stock Option Exercise (Right to Purchase) | \$ 33.73 | 03/04/2014 | M | 10,750 | (7) | 02/01/2022 | Common Stock | 21,500 | |
| Stock Option Exercise (Right to Purchase) | \$ 33.96 | 03/05/2014 | M | 875 | (6) | 02/02/2021 | Common Stock | 20,800 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|--------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Genis Arnaud ONE OWENS CORNING PARKWAY TOLEDO, OH 43659 | | | Group Pres Composite Materials | |

Signatures

Raj B. Dave by POA filed on 03/06/2014
02/04/2014

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$46.02 to \$46.04, inclusive. The reporting person undertakes to provide Owens Corning, any security holder of Owens Corning, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

(2) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$46.10 to \$46.11, inclusive. The reporting person undertakes to provide Owens Corning, any security holder of Owens Corning, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

(3) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$46.10 to \$46.18, inclusive. The reporting person undertakes to provide Owens Corning, any security holder of Owens Corning, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

Edgar Filing: Owens Corning - Form 4

- (4) The options, representing a right to purchase a total of 11,700 shares, became exercisable on October 30, 2009.
- (5) The options, representing a right to purchase a total of 9,700 shares, became exercisable on February 3, 2011.
- (6) The options, representing a right to purchase a total of 20,900 shares, became exercisable on February 2, 2012.
- (7) The options, representing a right to purchase a total of 21,500 shares, became exercisable on February 1, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.