Wojtaszek Gary J Form 4 September 18, 2012

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

See Instruction 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** Wojtaszek Gary J			2. Issuer Name <b>and</b> Ticker or Trading Symbol CINCINNATI BELL INC [CBB]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)		
(Last) (First) (Middle		(Middle)	3. Date of Earliest Transaction	(2 an approact)		
			(Month/Day/Year)	X Director 10% Owner		
221 EAST FOURTH STREET			09/14/2012	_X_ Officer (give title Other (specify below) President, CyrusOne Inc.		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		
CINCINNATI, OH 45202				Form filed by More than One Reporting Person		

(City)	(State) (2	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	ransaction Date 2A. Deemed bnth/Day/Year)  Execution Date, if any (Month/Day/Year)		4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)		Securities Fo Beneficially (D Owned Inc	(D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	09/14/2012		M	90,734	A	\$ 1.67	341,347	D	
Common Stock	09/14/2012		S	90,734	D	\$ 5.45	250,613	D	
Common Stock	09/14/2012		M	70,000	A	\$ 2.54	320,613	D	
Common Stock	09/14/2012		D	70,000	D	\$ 5.42	250,613	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**OMB APPROVAL** 

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date (Month/Day/Year)		7. Title and Amoun Underlying Securiti (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amor Numl Share
Option to Buy $\underline{^{(1)}}$	\$ 1.39					01/30/2010	01/30/2019	Common Stock	76,
Stock Appreciation Right (2)	\$ 1.39					01/30/2010	01/30/2019	Common Stock	130
Option to Buy (1)	\$ 2.91					01/29/2011	01/29/2020	Common Stock	211
Option to Buy (1)	\$ 1.67	09/14/2012		M	90,734	12/05/2009	12/05/2018	Common Stock	90,
Stock Appreciation Right (3)	\$ 2.54	09/14/2012		M	70,000	01/30/2010	01/30/2019	Common Stock	70,

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
reporting owner runter runtees	Director	10% Owner	Officer	Other		
Wojtaszek Gary J 221 EAST FOURTH STREET CINCINNATI, OH 45202	X		President, CyrusOne Inc.			

## **Signatures**

Christopher J. Wilson by Power of Attorney for Gary J.
Wojtaszek

09/18/2012

\*\*Signature of Reporting Person Date

Reporting Owners 2

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#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option shares granted under the Cincinnati Bell Inc. 2007 Long Term Incentive Plan which is a Rule 16b-3 Plan.
- (2) Stock-settled Stock Appreciation Right (SAR) granted under the Cincinnati Bell Inc. 2007 Long Term Incentive Plan which is a Rule 16b-3 Plan.
- (3) Cash-settled Stock Appreciation Right (SAR) granted under the Cincinnati Bell Inc. 2007 Long Term Incentive Plan which is a Rule 16b-3 Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.