

Duke Energy CORP
Form 3
April 12, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â ESREY WILLIAM T		(Month/Day/Year)	Duke Energy CORP [DUK]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
		04/03/2006		
1314 SPRADDLE CREEK ROAD			(Check all applicable)	
(Street)			<input checked="" type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
			<input type="checkbox"/> Officer	<input type="checkbox"/> Other
			(give title below)	(specify below)
VAIL,Â COÂ 81657			6. Individual or Joint/Group Filing(Check Applicable Line)	
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Form filed by One Reporting Person	
			<input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock ⁽¹⁾	33,874	D	Â
Common Stock ⁽¹⁾	5,222	I	By Trust-reporting person trustee/benef
Common Stock ⁽¹⁾	1,333	I	Partnership-reporting person sole owner

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
LTIP Phantom Stock Grant Feb 2004 ⁽¹⁾	Â ⁽²⁾	Â ⁽³⁾	Common Stock	900	\$ ⁽⁴⁾	D	Â
LTIP Phantom Stock Grant Feb 2005 ⁽¹⁾	Â ⁽²⁾	Â ⁽³⁾	Common Stock	1,456	\$ ⁽⁴⁾	D	Â
LTIP Phantom Stock Grant May 2004 ⁽¹⁾	Â ⁽²⁾	Â ⁽³⁾	Common Stock	720	\$ ⁽⁴⁾	D	Â
LTIP Phantom Stock Grant May 2005 ⁽¹⁾	Â ⁽²⁾	Â ⁽³⁾	Common Stock	540	\$ ⁽⁴⁾	D	Â
Phantom Stock DSP I ⁽¹⁾	Â ⁽⁵⁾	Â ⁽³⁾	Common Stock	24,155	\$ ⁽⁴⁾	I	By Trustee, Directors' Savings Plan
Phantom Stock DSP II ⁽¹⁾	Â ⁽⁶⁾	Â ⁽³⁾	Common Stock	556	\$ ⁽⁴⁾	I	By Trustee, Directors' Savings Plan II
Stock Option (Right to Buy) ⁽¹⁾	04/15/2003	04/15/2009	Common Stock	3,600	\$ 26.91	D	Â
Stock Option (Right to Buy) ⁽¹⁾	12/20/2004	12/20/2009	Common Stock	4,000	\$ 24.88	D	Â
Stock Option (Right to Buy) ⁽¹⁾	12/20/2005	12/20/2010	Common Stock	4,000	\$ 42.81	D	Â
Stock Option (Right to Buy) ⁽¹⁾	Â ⁽⁷⁾	12/19/2011	Common Stock	4,000	\$ 37.68	D	Â
Stock Option (Right to Buy) ⁽¹⁾	Â ⁽⁸⁾	02/25/2013	Common Stock	4,000	\$ 13.77	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ESREY WILLIAM T 1314 SPRADDLE CREEK ROAD VAIL,Â COÂ 81657	Â X	Â	Â	Â

Signatures

By: Judy Z. Mayo,
Attorney-in-fact for

04/12/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- On April 3, 2006, Duke Power Company, LLC, formerly known as Duke Energy Corporation (Predecessor), merged into a wholly-owned subsidiary of Duke Energy Corporation, formerly known as Duke Energy Holding Corp. (Issuer). In connection with the merger, each share of Predecessor's common stock was converted into the right to receive one share of Issuer's common stock.
- (1) The phantom stock vests in 5 equal annual installments beginning on the first anniversary of the grant date.
 - (2) Expiration date not applicable.
 - (3) Converts to Common Stock on a 1-for-1 basis.
 - (5) Payable upon termination of employment or occurrence of other events as specified in the Directors' Savings Plan I.
 - (6) Payable upon termination of employment or occurrence of other events as specified in the Directors' Savings Plan II, subject to holding periods required by law.
 - (7) Final installment of one-fifth of the original grant vests on December 19, 2006; remainder fully vested as of December 19, 2005.
 - (8) Final installment of one-fourth of the original grant vests on February 25, 2007; remainder fully vested as of February 25, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.