Marino Raymond Victor II Form 4/A April 10, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person *

Marino Raymond Victor II

(Middle)

(First)

51 EL CERRITO AVENUE

(Street)

SAN MATEO, CA 94402

2. Issuer Name and Ticker or Trading

Symbol

MISSION WEST PROPERTIES INC [MSW]

3. Date of Earliest Transaction

(Month/Day/Year) 03/06/2009

4. If Amendment, Date Original

Filed(Month/Day/Year)

03/12/2009

5. Relationship of Reporting Person(s) to

Issuer

below)

(Check all applicable)

_X__ Director 10% Owner X_ Officer (give title Other (specify

President & COO

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

Reported

6. Ownership Form: Direct (D) or Indirect Beneficial (I) (Instr. 4)

7. Nature of Indirect Ownership (Instr. 4)

(A)

Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

Conversion or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year) Execution Date, if

any

4. 5. Number of TransactionDerivative Securities Code Acquired (A) or

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Am Underlying Sec (Instr. 3 and 4)

Edgar Filing: Marino Raymond Victor II - Form 4/A

(Instr. 3)	Price of Derivative		(Month/Day/Year)	(Instr. 8)	Disposed of (D) (Instr. 3, 4, and 5)					
	Security			Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	A N Sl
Employee Stock Option (Right to Buy)	\$ 6.14	03/06/2009		J		650,000	<u>(1)</u>	<u>(1)</u>	Common Stock	6
Employee Stock Option (Right to Buy)	\$ 5.99 (2)	03/06/2009		A	300,000		(3)	03/31/2015	Common Stock	3
Employee Stock Option (Right to Buy)	\$ 5.99 (2)	03/06/2009		A	200,000		<u>(4)</u>	03/31/2015	Common Stock	2

Reporting Owners

Reporting Owner Name / Address	Relationships						
·F···	Director	10% Owner	Officer	Other			
Marino Raymond Victor II 51 EL CERRITO AVENUE SAN MATEO, CA 94402	X		President & COO				

Signatures

Reporting Person

Raymond V.
Marino II

**Signature of Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The Company's Compensation Committee rescinded the options to purchase a total of 650,000 shares of common stock granted on 11/19/2008 at an exercise price of \$6.14 since the option grant was in excess of the number of options that can be granted by the Company in any calendar year under its 2004 Equity Incentive Plan.
- (2) The filing of this Form 4/A is to correct the exercise price filed on Form 4 on March 12, 2009. The correct exercise price is \$5.99.
- Options to purchase 75,000 shares of common stock vested on March 9, 2009. For the remainder balance, options to purchase 6,250 shares of common stock vest monthly from 4/1/09 to 3/31/12.
- Options to purchase 100,000 shares of common stock vested on March 9, 2009 for achievement of 2008 performance goals. The remainder options to purchase 100,000 shares of common stock will vest in 2009, subject to achievement of 2009 performance goals.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

Edgar Filing: Marino Raymond Victor II - Form 4/A

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.