IVERSON KATHLEEN P

Form 4

December 07, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL OMB

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SECURITIES Form 5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading IVERSON KATHLEEN P Issuer Symbol CYBEROPTICS CORP [CYBE] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) _X__ Director 10% Owner X_ Officer (give title _ Other (specify 5900 GOLDEN HILLS DRIVE 12/05/2010 below) President & CEO (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting GOLDEN VALLEY, MN 55416 Person

(City)	(State)	Zip) Table	e I - Non-D	erivative	Secur	ities Acq	quired, Disposed o	of, or Beneficial	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	12/05/2010		F	528	D	\$ 9.41	43,850 <u>(1)</u>	D	
Common Stock	12/07/2010		F	348	D	\$ 9.19	43,502 (1)	D	
Common Stock							155	I	By minor children (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	fonth/Day/Year) Execution Date, if TransactionNumber Ex				7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 11.87					02/15/2003(3)	02/15/2012	Common Stock	50,000
Employee Stock Option (Right to Buy)	\$ 11.42					05/16/2006(3)	05/16/2012	Common Stock	30,000
Employee Stock Option (Right to Buy)	\$ 12.95					12/07/2007(4)	12/07/2013	Common Stock	16,500
Employee Stock Option (Right to Buy)	\$ 12.34					12/07/2008(4)	12/07/2014	Common Stock	13,350
Employee Stock Option (Right to Buy)	\$ 4.99					12/05/2009(4)	12/05/2015	Common Stock	46,200
Employee Stock Option (Right to Buy)	\$ 6.2873					09/11/2010(4)	09/11/2016	Common Stock	10,000

Reporting Owners

GOLDEN VALLEY, MN 55416

Reporting Owner Name / Address

Director 10% Owner Officer Other

IVERSON KATHLEEN P
5900 GOLDEN HILLS DRIVE X President & CEO

Signatures

Kathleen P. 12/07/2010 Iverson

**Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes (a) 556 restricted stock units that vest on December 7, 2011, and (b) 3,811 restricted stock units that vest in increments of 1,906 shares on December 5, 2011 and 1,905 shares on December 5, 2012.
- (2) As custodian for minor child under the Uniform Transfers to Minors Act.
- (3) Fully Exercisable.
- (4) Exercisable with respect to 25% of such shares on such date and with respect to an additional cumulative 25% of such shares on the next three anniversaries of such date.

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