BERRY PETROLEUM CO

Form 4 March 30, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person * MAGRUDER LOGAN

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

BERRY PETROLEUM CO [BRY]

(Middle)

(Check all applicable)

C/O BERRY PETROLEUM COMPANY, 5201 TRUXTUN

(Street)

(First)

AVE., SUITE 300

3. Date of Earliest Transaction

(Month/Day/Year) 03/28/2006

Director 10% Owner _X__ Officer (give title Other (specify

below) **Executive Vice President**

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

BAKERSFIELD, CA 93309

(City)	(State)	(Zip) Tab	le I - Non-D	erivative S	Securi	ties Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of 6. Securities Ownership Beneficially Form: Direct Owned (D) or Following Indirect (I) Reported (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Class A Common Stock	03/28/2006		M(3)	10,000	A	\$ 15.48	10,500	D	
Class A Common Stock	03/28/2006		S	100	D	\$ 71.1	10,400	D	
Class A Common Stock	03/28/2006		S	100	D	\$ 71.05	10,300	D	
Class A	03/28/2006		S	600	D	\$	9,700	D	

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Common Stock					71.03		
Class A Common Stock	03/28/2006	S	100	D	\$ 71	9,600	D
Class A Common Stock	03/28/2006	S	100	D	\$ 70.95	9,500	D
Class A Common Stock	03/28/2006	S	200	D	\$ 70.93	9,300	D
Class A Common Stock	03/28/2006	S	200	D	\$ 70.92	9,100	D
Class A Common Stock	03/28/2006	S	400	D	\$ 70.9	8,700	D
Class A Common Stock	03/28/2006	S	200	D	\$ 70.86	8,500	D
Class A Common Stock	03/28/2006	S	300	D	\$ 70.85	8,200	D
Class A Common Stock	03/28/2006	S	200	D	\$ 70.81	8,000	D
Class A Common Stock	03/28/2006	S	400	D	\$ 70.8	7,600	D
Class A Common Stock	03/28/2006	S	100	D	\$ 70.79	7,500	D
Class A Common Stock	03/28/2006	S	200	D	\$ 70.78	7,300	D
Class A Common Stock	03/28/2006	S	200	D	\$ 70.77	7,100	D
Class A Common Stock	03/28/2006	S	100	D	\$ 70.76	7,000	D
Class A Common Stock	03/28/2006	S	500	D	\$ 70.75	6,500	D

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Class A Common Stock	03/28/2006	S	100	D	\$ 70.73	6,400	D	
Class A Common Stock	03/28/2006(4)	J	V 57 (4)	A	\$ 0 (4)	886 (4)	I	Held in 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Nonstatutory Stock Option (Right to Buy) NSO	\$ 15.48	03/28/2006		M(3)		10,000	08/29/2004	08/29/2013	Class A Common Stock	10,0
Nonstatutory Stock Option (Right to Buy) NSO	\$ 19.94						12/05/2004	12/05/2013	Class A Common Stock	20,0
Nonstatutory Stock Option (Right to Buy) NSO	\$ 43.16						11/23/2005	11/23/2014	Class A Common Stock	35,0
Nonstatutory Stock Option (Right to Buy) NSO	\$ 61.29						12/15/2006	12/15/2015	Class A Common Stock	25,0
Restricted Stock Units (RSU) (1)	\$ 0 (1)						(2)	(2)	Class A Common Stock	5,0

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MAGRUDER LOGAN C/O BERRY PETROLEUM COMPANY 5201 TRUXTUN AVE., SUITE 300 BAKERSFIELD, CA 93309

Executive Vice President

Signatures

Kenneth A. Olson under Power of Attorney on file for Logan Magruder

03/30/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each RSU represents a contingent right to receive one share of Berry Petroleum Company Class A Common Stock.
- (2) The restricted stock units vest in four equal annual installments beginning December 15, 2006. Shares of Class A Common Stock will be delivered to the reporting person at the time of vesting.
- (3) Exercise of Stock Options under the Company's 1994 Stock Option Plan in a transaction exempt under Rule 16b.
- (4) Between January 1, 2006 and March 28, 2006 the reporting person acquired shares of Berry Petroleum Company Common Stock in the Company's 401(k) Plan. All transactions were at market value and were non-discretionary.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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