Rogus Kevin T Form 4 February 14, 2006

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and A Rogus Kevi	2. Issuer Symbol DUKE F			Ticker or T		5. Relationship of Reporting Person(s) to Issuer					
(Last)	3. Date of Earliest Transaction						(Check all applicable)				
4555 LAKE DRIVE, SU	(Month/Day/Year) 02/10/2006						Director 10% Owner _X_ Officer (give title Other (specify below)  Regional EVP, Phoenix				
CINCINNA	4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Table	e I - Non-	De	rivative S	ecuri	ties Ac	quired, Disposed	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	any		emed on Date, if /Day/Year)	3. Transac Code (Instr. 8	)	4. Securit nAcquired Disposed (Instr. 3,	(A) o of (D	)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/10/2006			A	•	1,238	A	<u>(1)</u>	11,527	D	
Common Stock									2,418	I	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

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## $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exer Expiration E (Month/Day	Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code V	7	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Options - Right to Buy	\$ 24.4007							(2)	01/26/2009	Common Stock	2,564
Employee Stock Options - Right to Buy	\$ 19.4261							(3)	01/25/2010	Common Stock	4,731
Employee Stock Options - Right to Buy	\$ 24.2632							<u>(4)</u>	01/31/2011	Common Stock	7,102
Employee Stock Options - Right to Buy	\$ 22.6799							<u>(5)</u>	01/30/2012	Common Stock	5,470
Employee Stock Option - Right to Buy	\$ 24.6905							<u>(6)</u>	02/19/2013	Common Stock	5,025
Employee Stock Options - Right to Buy	\$ 31.5771							<u>(7)</u>	01/28/2014	Common Stock	8,041
Employee Stock Options - Right to	\$ 31.4022							<u>(8)</u>	02/10/2015	Common Stock	13,233

Buy

Employee

Right to Buy

Phantom

 $\frac{\text{Common}}{\text{Stock}} \qquad \frac{\text{(10)}}{\text{Stock}} \qquad \frac{\text{(10)}}{\text{Stock}} \qquad \frac{\text{Common}}{\text{Stock}}$ 

Units

### **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Rogus Kevin T 4555 LAKE FOREST DRIVE SUITE 400 CINCINNATI, OH 45242

Regional EVP, Phoenix

2,510

### **Signatures**

Valerie J. Steffen for Kevin T. Rogus per POA prev. 02/14/2006 filed

\*\*Signature of Reporting Person Date

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents an award of restricted stock units pursuant to Rule 16b-3(d) of Section 16b of the Securities Exchange Act of 1934.
- (2) The Stock Options vested annually at a rate of 20% per year and were fully vested on 1/26/04.
- (3) The Stock Options vested annually at a rate of 20% per year and were fully vested on 1/25/05.
- (4) The Stock Options vested annually at a rate of 20% per year and were fully vested on 1/31/06.
- (5) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 1/30/07.
- (6) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 2/19/08.
- (7) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 1/28/09.
- (8) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 2/10/10.
- (9) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 2/10/11.
- (10) Represents phantom stock units vested under the 2000 Performance Share Plan of Duke Realty Corporation. The units are valued on a one to one basis to the Company's common stock and are to be settled in cash upon the Reporting Person's termination of employment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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