DUKE REALTY CORP

Form 4

October 14, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

Expires:

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OMB APPROVAL

January 31, 2005

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obligations

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading MCCOY WILLIAM O Issuer Symbol DUKE REALTY CORP [DRE] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction _X__ Director (Month/Day/Year) 10% Owner Officer (give title Other (specify 1450 RALEIGH ROAD, SUITE 300 10/13/2005 below) (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting CHAPEL HILL,, NC 27517 Person

(City)	(State)	(Zip) Tab	le I - Non-	Derivative S	Secu	rities Acqui	red, Disposed of,	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	omr Dispose (Instr. 3, 4	ed of	` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	10/13/2005		M	4,140	A	\$ 18.2065	26,194	D	
Common Stock							15,599	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	Secur Acqu (A) o Dispo (D)	rities nired or osed of r. 3, 4,	Expiration Date		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amour or Number of Shares
Employee Stock Options-Right to Buy	\$ 18.2065	10/13/2005		M		4,140	<u>(1)</u>	12/31/2005	Common Stock	4,140
Employee Stock Options-Right to Buy	\$ 24.0942						<u>(1)</u>	12/31/2006	Common Stock	4,140
Employee Stock Options-Right to Buy	\$ 23.1884						<u>(1)</u>	12/31/2007	Common Stock	4,140
Employee Stock Options-Right to Buy	\$ 20.4257						<u>(1)</u>	12/31/2008	Common Stock	6,900
Employee Stock Options-Right to Buy	\$ 20						(2)	01/25/2010	Common Stock	2,500
Employee Stock Options-Right to Buy	\$ 24.98						(3)	01/31/2011	Common Stock	2,500
Employee Stock Options-Right to Buy	\$ 23.35						<u>(4)</u>	01/30/2012	Common Stock	2,500
Employee Stock Options-Right to Buy	\$ 24.9						<u>(5)</u>	01/29/2013	Common Stock	2,500
Employee Stock	\$ 32.51						<u>(6)</u>	01/28/2014	Common Stock	2,500

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Options-Right to Buy

Phantom Stock Units	<u>(7)</u>	<u>(7)</u>	<u>(7)</u>	Common Stock	400
Phantom Stock Units	<u>(8)</u>	<u>(8)</u>	(8)	Common Stock	1,822

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MCCOY WILLIAM O 1450 RALEIGH ROAD, SUITE 300 X CHAPEL HILL,, NC 27517

Signatures

Valerie J. Steffen for William O. McCoy per POA previously filed

10/14/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Stock Options were fully vested on the grant date.
- (2) The Stock Options vested annually at a rate of 20% per year and were fully vested on 1/25/05.
- (3) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 1/31/06.
- (4) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 1/30/07.
- (5) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 1/29/08.
- (6) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 1/28/09.
 - Represents phantom stock units accrued under the Directors' Deferred Compensation Plan of Duke Realty Corporation. The units are
- (7) valued on a one to one basis to the Company's common stock and are to be settled in cash and stock upon the Reporting Person's termination as a director of the Issuer.
- (8) Represents phantom stock units accrued under the Weeks Corporation 1998 Deferred Compensation Plan. All amounts accrued under the plan are to be paid in cash upon the Reporting Person's termination as a director of the Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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