#### CADENCE DESIGN SYSTEMS INC

Form 4

August 12, 2014

### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB** 

Check this box if no longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

3235-0287 Number: January 31, Expires: 2005

**OMB APPROVAL** 

subject to Section 16. Form 4 or Form 5

obligations

Estimated average burden hours per response... 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

**SECURITIES** 

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

| 1. Name and Addr<br>Hsu Chi-Ping | ess of Reporti | ng Person *     | 2. Issuer Name <b>and</b> Ticker or Trading Symbol          | 5. Relationship of Reporting Person(s) to Issuer                                                                                        |  |  |  |
|----------------------------------|----------------|-----------------|-------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------|--|--|--|
|                                  |                |                 | CADENCE DESIGN SYSTEMS INC [CDNS]                           | (Check all applicable)                                                                                                                  |  |  |  |
| (Last) 2655 SEELY A              | (First)        | (Middle) BLDG 5 | 3. Date of Earliest Transaction (Month/Day/Year) 08/11/2014 | Director 10% Owner Officer (give title below)                                                                                           |  |  |  |
| (Street) SAN JOSE, CA 95134      |                |                 | 4. If Amendment, Date Original Filed(Month/Day/Year)        | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting |  |  |  |
| (City)                           | (State)        | (Zip)           | Table I New Destructive Committee Ass                       | Person                                                                                                                                  |  |  |  |

| (611)           | (State)             | Table              | e I - Non-D | erivative Securities Aco                                               | quired, Disposed ( | of, or Beneficial | lly Owned    |
|-----------------|---------------------|--------------------|-------------|------------------------------------------------------------------------|--------------------|-------------------|--------------|
| 1.Title of      | 2. Transaction Date | 2A. Deemed         | 3.          | 4. Securities Acquired                                                 | 5. Amount of       | 6. Ownership      | 7. Nature of |
| Security        | (Month/Day/Year)    | Execution Date, if | Transactio  | on(A) or Disposed of                                                   | Securities         | Form: Direct      | Indirect     |
| (Instr. 3)      |                     | any                | Code        | (D)                                                                    | Beneficially       | (D) or            | Beneficial   |
|                 |                     | (Month/Day/Year)   | (Instr. 8)  | (Instr. 3, 4 and 5)                                                    | Owned              | Indirect (I)      | Ownership    |
|                 |                     |                    |             |                                                                        | Following          | (Instr. 4)        | (Instr. 4)   |
|                 |                     |                    |             | (4)                                                                    | Reported           |                   |              |
|                 |                     |                    |             | (A)                                                                    | Transaction(s)     |                   |              |
|                 |                     |                    | Code V      | or<br>Amount (D) Price                                                 | (Instr. 3 and 4)   |                   |              |
|                 |                     |                    | Code v      |                                                                        |                    |                   |              |
| Common<br>Stock | 08/11/2014          |                    | F           | $\begin{array}{ccc} 2,192 & D & \$ \\ \frac{(1)}{} & 16.9 \end{array}$ | 172,826            | D                 |              |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of | 2.          | 3. Transaction Date | 3A. Deemed         | 4.         | 5.         | 6. Date Exerc | cisable and | 7. Title | e and    | 8. Price of | 9. Nu  |
|-------------|-------------|---------------------|--------------------|------------|------------|---------------|-------------|----------|----------|-------------|--------|
| Derivative  | Conversion  | (Month/Day/Year)    | Execution Date, if | Transacti  | onNumber   | Expiration D  | ate         | Amou     | nt of    | Derivative  | Deriv  |
| Security    | or Exercise |                     | any                | Code       | of         | (Month/Day/   | Year)       | Underl   | ying     | Security    | Secui  |
| (Instr. 3)  | Price of    |                     | (Month/Day/Year)   | (Instr. 8) | Derivative | e             |             | Securit  | ties     | (Instr. 5)  | Bene   |
|             | Derivative  |                     |                    |            | Securities |               |             | (Instr.  | 3 and 4) |             | Own    |
|             | Security    |                     |                    |            | Acquired   |               |             |          |          |             | Follo  |
|             | Ĭ           |                     |                    |            | (A) or     |               |             |          |          |             | Repo   |
|             |             |                     |                    |            | Disposed   |               |             |          |          |             | Trans  |
|             |             |                     |                    |            | of (D)     |               |             |          |          |             | (Instr |
|             |             |                     |                    |            | (Instr. 3, |               |             |          |          |             | Ì      |
|             |             |                     |                    |            | 4, and 5)  |               |             |          |          |             |        |
|             |             |                     |                    |            |            |               |             |          |          |             |        |
|             |             |                     |                    |            |            |               |             |          | Amount   |             |        |
|             |             |                     |                    |            |            | Date          | Expiration  |          | or       |             |        |
|             |             |                     |                    |            |            | Exercisable   | Date        |          | Number   |             |        |
|             |             |                     |                    |            |            | 2.1010154010  | 2410        |          | of       |             |        |
|             |             |                     |                    | Code V     | (A) (D)    |               |             |          | Shares   |             |        |

Deletionship

# **Reporting Owners**

| Reporting Owner Name / Address | Relationships |           |         |       |  |  |
|--------------------------------|---------------|-----------|---------|-------|--|--|
|                                | Director      | 10% Owner | Officer | Other |  |  |

Hsu Chi-Ping

2655 SEELY AVENUE, BLDG 5 Sr. Vice President

SAN JOSE, CA 95134

# **Signatures**

Yoonie Y. Chang, Attorney-in-Fact for Chi-Ping Hsu 08/12/2014

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares withheld to satisfy tax obligations arising out of vesting of restricted stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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