MADONNA JON C/

Form 4

February 29, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

Number:

3235-0287

Expires:

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Stock (2)

(Print or Type Responses)

1. Name and MADONN	2. Issuer Name and Ticker or Trading Symbol FREEPORT MCMORAN COPPER & GOLD INC [FCX]					I	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) (First) (Middle) 333 NORTH CENTRAL AVENUE			3. Date of Earliest Transaction (Month/Day/Year) 02/28/2012					- - b	Director 10% Owner Officer (give title Other (specify below)			
PHOENIX	Filed(Month/Day/Year)					A - -	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip)	Tab	le I - Nor	n-I	Derivative	Secui		red, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deem Execution any (Month/D	Date, if	3. Transact Code (Instr. 8))	4. Securiti mr Dispose (Instr. 3, 4	ed of (5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	02/28/2012			M		10,000	A	\$ 31.22	36,680	D		
Common Stock (2)	02/28/2012			S		10,000	D	\$ 43 5977	26,680	D		

(3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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43.5977

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Derivative Conversion Security or Exercise (Instr. 3) Price of Derivative Security		(Month/Day/Year)	Transaction Code (Instr. 8)	Solution of Conference of Securities Acquired (A or Disposed (D) (Instr. 3, 4,	Expiration D (Month/Day/	Expiration Date (Month/Day/Year)		Underlying Securities (Instr. 3 and 4)	
			Code V	and 5) (A) (D)	Date Exercis	able	Expiration Date	Title	Amount or Number of Share
Options (Right to Buy)	\$ 31.22	02/28/2012	M	10,00	00 03/19/200	8 <u>(1)</u>	03/19/2017	Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MADONNA JON C/ 333 NORTH CENTRAL AVENUE PHOENIX, AZ 85004

Signatures

Kelly C. Simoneaux on behalf of Jon C. Madonna pursuant to a power of attorney

02/29/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 25% exercisable on the date indicated and 25% exercisable on each of the next three anniversaries thereof.
- (2) Amount beneficially owned following the reported transactions includes 12,000 Common Stock Restricted Stock Units.
 - The price reported represents the weighted average price of the shares sold. Shares were sold at varying prices in the range of \$43.59 -
- (3) \$43.6201. The Reporting Person hereby undertakes, upon request of the Staff of the U.S. Securities and Exchange Commission, the issuer or a security holder of the issuer, to provide full information regarding the number of shares sold at each separate price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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