KITTERMAN JAMES M

Form 4 June 09, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

January 31, 2005

0.5

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

1. Name and Address of Reporting Person *

(First)

(Middle)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

SWIFT ENERGY CO [SFY]

3. Date of Earliest Transaction

Symbol

1(b).

(Last)

(Print or Type Responses)

KITTERMAN JAMES M

	(Eust)	(First) (Mid-	J. Date of La	arriest fran	isaction						
	16825 NORTH SUITE 400	ICHASE DRIVE	(Month/Day, 06/08/200			- - !	Director Officer (give tile below) Senior \(\)		Owner r (specify		
(Street)				Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
HOUSTON, TX 77060								Form filed by More than One Reporting Person			
	(City)	(State) (Zip	Table I	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
	1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transacti Code (Instr. 8)	ion(A) or Di (Instr. 3,	ties Acquired sposed of (D) 4 and 5) (A) or (D) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
	SFY Cmmn Stock-By Other Holdings						2,420	I	By Other		
	SFY Common Stock-401(k)						9,815	I	401(k) Plan		
	SFY Cmmn Stock-ESOP Holding						899	I	ESOP Plan		
		06/08/2006	06/08/2006	M	14,612	A	57,300	D			

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Swift Energy Common Stock						\$ 21.13		
Swift Energy Common Stock	06/08/2006	06/08/2006	M	1	A	\$ 9	57,301	D
Swift Energy Common Stock	06/08/2006	06/08/2006	F(2)	8,007	D	\$ 38.56	49,294	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of ctionDerivative Securities 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
SQ05 Plan Grant	\$ 38.56	06/08/2006	06/08/2006	A(1)	8,007		06/08/2007	06/08/2008	Swift Energy Common Stock	8,0
SQ90 plan grt 6/8/2004 NQ	\$ 21.13	06/08/2006	06/08/2006	M		14,612	06/08/2005	06/08/2006	Swift Energy Common Stock	14,0
SQ90 Plan grt 12/9/1998 ISO 8 yr exp	\$ 9	06/08/2006	06/08/2006	M		1	12/09/1999	12/26/2006	Swift Energy Common Stock	1

Reporting Owners

Reporting Owner Name / Address	Keiauonsnips						
	Director	10% Owner	Officer	Other			

2 Reporting Owners

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KITTERMAN JAMES M 16825 NORTHCHASE DRIVE, SUITE 400 HOUSTON, TX 77060

Senior VP Operations

Signatures

James M 06/09/2006 Kitterman

**Signature of Date

Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant of reload option pursuant to plan.
- Payment of exercise price by delivering or withholding 8,007 shares of issuer's common stock at \$38.56 per share, the closing price of issuer's common stock on 6-7-06.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3