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JOHNSON Form 4										
February 02	ЛЛ								OMB AF	PROVAL
FORM	UNITED	STATES		RITIES A shington,			NGE C	OMMISSION	OMB Number:	3235-0287
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Check this box if no longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940									Expires: January 3 200 Estimated average burden hours per response 0.	
(Print or Type	Responses)									
1. Name and A JOHNSON	Address of Reporting MARK J	Person <u>*</u>	Symbol FREEP	r Name and ORT MCI D INC [F	MORAN		-	5. Relationship of Issuer (Check	Reporting Pers	
(Last) 1615 POYI	(First) (1	3. Date of (Month/D 02/01/2	-	ansaction			Director 10% Owner Officer (give title Other (specify below) below) SVP, COO			
NEW ORL	(Street) EANS, LA 70112	2		endment, Da nth/Day/Year	-			6. Individual or Jo Applicable Line) _X_ Form filed by O Form filed by M Person	ne Reporting Per	rson
(City)	(State)	(Zip)	Tabl	le I - Non-D	erivative S	Securi	ties Acqu	uired, Disposed of	or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any	Date, if	3. Transactio Code (Instr. 8) Code V	(Instr. 3, 4	posed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class B Common Stock				Code	Thiount		Thee	998 <u>(1)</u>	I	401(k) Plan
Class B Common Stock	02/01/2006			М	45,000	A	\$ 37.04	55,274	D	
Class B Common Stock	02/01/2006			S	1,200	D	\$ 64.49	54,074	D	
Class B Common	02/01/2006			S	1,400	D	\$ 64.48	52,674	D	

Stock

Stock 64.47 Class B Common $02/01/2006$ S 100 D $\frac{S}{64.46}$ 52.074 Class B Common $02/01/2006$ S 200 D $\frac{S}{64.43}$ 51.874 Class B Common $02/01/2006$ S 100 D $\frac{S}{64.39}$ 51.774 Class B Common $02/01/2006$ S 400 D $\frac{S}{64.38}$ 51.374 Class B Common $02/01/2006$ S 400 D $\frac{S}{64.38}$ 51.374 Class B Common $02/01/2006$ S 400 D $\frac{S}{64.33}$ 51.374 Class B Common $02/01/2006$ S 400 D $\frac{S}{64.33}$ 50.974 Class B Common $02/01/2006$ S 500 D $\frac{S}{64.34}$ 49.374 Class B Common $02/01/2006$ S 1.100 D $\frac{S}{64.34}$ 49.374 Class B Common $02/01/2006$ S 1.200 D $\frac{S}{64.33}$ 48.274 Class B Common $02/01/2006$								
Common Stock $02/01/2006$ S 100 D ${}^{S}_{64.46}$ 52.074 Class B Common Stock $02/01/2006$ S 200 D ${}^{S}_{64.43}$ 51.874 Class B Common Stock $02/01/2006$ S 100 D ${}^{S}_{64.39}$ 51.774 Class B Common Stock $02/01/2006$ S 400 D ${}^{S}_{64.38}$ 51.374 Class B Common Stock $02/01/2006$ S 400 D ${}^{S}_{64.38}$ 50.974 Class B Common Stock $02/01/2006$ S 400 D ${}^{S}_{64.37}$ 50.974 Class B Common Stock $02/01/2006$ S 500 D ${}^{S}_{64.33}$ 50.474 Class B Common Stock $02/01/2006$ S $1,100$ D ${}^{S}_{64.33}$ 49.374 Class B Common Stock $02/01/2006$ S $1,100$ D ${}^{S}_{64.33}$ 48.274 Class B Common Stock $02/01/2006$ S $1,200$ D ${}^{S}_{64.31}$ 44.574 Class B Common Stock $02/01/2006$ S $7,000$ D ${}^{S}_{64.31}$ 44.574 Class B Common Stock $02/01/2006$ S $7,000$ D ${}^{S}_{64.27}$ 37.474 Class B Common Stock $02/01/2006$ S 100 D ${}^{S}_{64.27}$ 37.474 Class B Common Stock $02/01/2006$ S 100 D ${}^{S}_{64.27}$ 37.474 Class B Common Stock<	Common	02/01/2006	S	500	D	\$ 64.47	52,174	D
Common Stock02/01/2006S200D $\stackrel{S}{64.43}$ 51.874Class B Common Stock02/01/2006S100D $\stackrel{S}{64.39}$ 51,774Class B 	Common	02/01/2006	S	100	D	\$ 64.46	52,074	D
Common Stock $02/01/2006$ S 100 D $\stackrel{S}{64.39}$ $51,774$ Class B Common Stock $02/01/2006$ S 400 D $\stackrel{S}{64.38}$ $51,374$ Class B 	Common	02/01/2006	S	200	D	\$ 64.43	51,874	D
Common Stock $02/01/2006$ S 400 D ${}^{5}_{64.38}$ $51,374$ Class B Common Stock $02/01/2006$ S 400 D ${}^{5}_{64.37}$ $50,974$ Class B 	Common	02/01/2006	S	100	D	\$ 64.39	51,774	D
Common Stock $02/01/2006$ S 400 D ${}^{5}_{64.37}$ 50.974 Class B Common Stock $02/01/2006$ S 500 D ${}^{5}_{64.35}$ 50.474 Class B 	Common	02/01/2006	S	400	D	\$ 64.38	51,374	D
Common Stock $02/01/2006$ S 500 D $\frac{5}{64.35}$ $50,474$ Class B Common $02/01/2006$ S $1,100$ D $\frac{5}{64.34}$ $49,374$ Class B Common $02/01/2006$ S $1,100$ D $\frac{5}{64.33}$ $48,274$ Class B 	Common	02/01/2006	S	400	D	\$ 64.37	50,974	D
Common Stock $02/01/2006$ S $1,100$ D ${}^{\$}_{64.34}$ $49,374$ Class B Common Stock $02/01/2006$ S $1,100$ D ${}^{\$}_{64.33}$ $48,274$ Class B 	Common	02/01/2006	S	500	D	\$ 64.35	50,474	D
Common Stock $02/01/2006$ S $1,100$ D $\stackrel{\$}{64.33}$ $48,274$ Class B Common Stock $02/01/2006$ S $2,500$ D $\stackrel{\$}{64.32}$ $45,774$ Class B 	Common	02/01/2006	S	1,100	D	\$ 64.34	49,374	D
Common Stock $02/01/2006$ S $2,500$ D ${}^{5}_{64.32}$ $45,774$ Class B Common Stock $02/01/2006$ S $1,200$ D ${}^{5}_{64.31}$ $44,574$ Class B 	Common	02/01/2006	S	1,100	D	\$ 64.33	48,274	D
Common Stock $02/01/2006$ S $1,200$ D ${}^{\$}_{64.31}$ $44,574$ Class B Common Stock $02/01/2006$ S $7,000$ D $\$ 64.3$ $37,574$ Class B 	Common	02/01/2006	S	2,500	D	\$ 64.32	45,774	D
Common 02/01/2006 S 7,000 D \$ 64.3 37,574 Stock Class B O2/01/2006 S 100 D \$ 64.27 37,474 Class B O2/01/2006 S 400 D \$ 64.25 37,074	Common	02/01/2006	S	1,200	D	\$ 64.31	44,574	D
Common Stock $02/01/2006$ S 100 D $\stackrel{\$}{64.27}$ $37,474$ Class B Common $02/01/2006$ S 400 D $\stackrel{\$}{64.25}$ $37,074$	Common	02/01/2006	S	7,000	D	\$ 64.3	37,574	D
Common $02/01/2006$ S 400 D $\frac{$}{64.25}$ 37,074	Common	02/01/2006	S	100	D	\$ 64.27	37,474	D
		02/01/2006	S	400	D	\$ 64.25	37,074	D

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02/01/2006	S	4,100	D	\$ 64.22	32,974	D
02/01/2006	S	100	D	\$ 64.15	32,874	D
02/01/2006	S	1,200	D	\$ 64.13	31,674	D
02/01/2006	S	100	D	\$ 64.12	31,574	D
02/01/2006	S	200	D	\$ 64.05	31,374	D
02/01/2006	S	6,300	D	\$ 64.04	25,074	D
02/01/2006	S	5,200	D	\$ 64.03	19,874	D
02/01/2006	S	8,800	D	\$ 64.02	11,074	D
02/01/2006	S	600	D	\$ 64.01	10,474	D
02/01/2006	S	200	D	\$ 64	10,274	D
	02/01/2006 02/01/2006 02/01/2006 02/01/2006 02/01/2006	02/01/2006 S 02/01/2006 S	02/01/2006S10002/01/2006S1,20002/01/2006S10002/01/2006S20002/01/2006S6,30002/01/2006S5,20002/01/2006S8,80002/01/2006S600	02/01/2006S100D02/01/2006S1,200D02/01/2006S100D02/01/2006S6,300D02/01/2006S5,200D02/01/2006S6,300D02/01/2006S6,00D	02/01/2006 S 100 D \$ 02/01/2006 S 1,200 D \$ 02/01/2006 S 100 D \$ 02/01/2006 S 100 D \$ 02/01/2006 S 100 D \$ 02/01/2006 S 200 D \$ 02/01/2006 S 6,300 D \$ 02/01/2006 S 5,200 D \$ 02/01/2006 S 8,800 D \$ 02/01/2006 S 6400 D \$ 02/01/2006 S 600 D \$ 02/01/2006 S 600 D \$ 02/01/2006 S 600	64.22 $02/01/2006$ S 100 D $\stackrel{\$}{64.15}$ 32.874 $02/01/2006$ S 1.200 D $\stackrel{\$}{64.13}$ 31.674 $02/01/2006$ S 100 D $\stackrel{\$}{64.12}$ 31.574 $02/01/2006$ S 200 D $\stackrel{\$}{64.05}$ 31.374 $02/01/2006$ S 6.300 D $\stackrel{\$}{64.04}$ 25.074 $02/01/2006$ S 5.200 D $\stackrel{\$}{64.03}$ 19.874 $02/01/2006$ S 8.800 D $\stackrel{\$}{64.02}$ 11.074 $02/01/2006$ S 600 D $\stackrel{\$}{64.01}$ 10.474

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of S information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount o
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)		
	Derivative				or Disposed of		
	Security				(D)		
					(Instr. 3, 4,		

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						and 5)						
					Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Options (Right to Buy)	\$ 37.04	02/01/20	006		М			45,000	02/01/2006(2)	02/01/2015	Class B Common Stock	45,000
Reporting Owners												
Reporting Owner Name / Address		Address		Relatio	nships							
		er ivanie / Address	Director	10% Owner	Officer		C	Other				

JOHNSON MARK J 1615 POYDRAS STREET NEW ORLEANS, LA 70112

SVP, COO

Signatures

Kelly C. Simoneaux on behalf of Mark J. Johnson pursuant to a power of	02/02/2006					
attorney						
** Gignature of Reporting Person	Date					

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Based on plan statement as of December 30, 2005.
- (2) 25% exercisable on the date indicated and 25% exercisable on each of the next three anniversaries thereof.
- (3) Amount beneficially owned following the reported transactions includes 10,274 Class B Common Stock Restricted Stock Units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.