ARNOLD MICHAEL J
Form 4
November 15, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person [*]
ARNOLD MICHAEL J

(Last) (First) (Middle)

1615 POYDRAS STREET

(Street)

NEW ORLEANS, LA 70112

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
FREEPORT MCMORAN COPPER & GOLD INC [FCX]

3. Date of Earliest Transaction (Month/Day/Year)
11/12/2004

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
_____ Officer (give title below) _____ Other (specify below)
Chief Administrative Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class B Common Stock								2,000	I	401(k) Plan [(1)]
Class B Common Stock	11/12/2004		M		18,718	A	$ 13.9734	71,753	D	
Class B Common Stock	11/12/2004		M		16,250	A	$ 11.31	88,003	D	
Class B Common	11/12/2004		M		16,250	A	$ 17.5	104,253	D	

Stock								
Class B Common Stock	11/12/2004		M	18,750	A	$ 18.885	123,003	D
Class B Common Stock (10)	11/12/2004		S	69,968	D	$ 40	53,035	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options (Right to Buy) (2)	$ 13.9734	11/12/2004		M			18,718	01/29/2003(3)	01/29/2012	Class B Common Stock	18,718
Options (Right to Buy) (4)	$ 11.31	11/12/2004		M			16,250	01/30/2002(5)	01/30/2011	Class B Common Stock	16,250
Options (Right to Buy) (6)	$ 17.5	11/12/2004		M			16,250	02/01/2001(7)	02/01/2010	Class B Common Stock	16,250
Options (Right to Buy) (8)	$ 18.885	11/12/2004		M			18,750	02/04/2004(9)	02/04/2013	Class B Common Stock	18,750

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

ARNOLD MICHAEL J 1615 POYDRAS STREET NEW ORLEANS, LA 70112	Chief Administrative Officer

Signatures

Kelly C. Simoneaux on behalf of Michael J. Arnold pursuant to a power of attorney	11/15/2004
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Based on plan statement as of September 30, 2004.

(2) Options with limited stock appreciation rights.

(3) 25% exercisable on the date indicated and 25% exercisable on each of the next three anniversaries thereof.

(4) Options with limited stock appreciation rights.

(5) 25% exercisable on the date indicated and 25% exercisable on each of the next three anniversaries thereof.

(6) Options with limited stock appreciation rights.

(7) 25% exercisable on the date indicated and 25% exercisable on each of the next three anniversaries thereof.

(8) Options with limited stock appreciation rights.

(9) 25% exercisable on the date indicated and 25% exercisable on each of the next three anniversaries thereof.

(10) The Reporting Persons Class B Common Stock holdings include 18,762 Class B Common Stock Restricted Stock Units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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