

ACCREDITED HOME LENDERS HOLDING CO  
 Form 4  
 August 25, 2005

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 LYDON JOSEPH JOHN

2. Issuer Name and Ticker or Trading Symbol  
 ACCREDITED HOME LENDERS HOLDING CO [LEND]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 15090 AVENUE OF SCIENCE  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 08/23/2005

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 President And COO

SAN DIEGO, CA 92128

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	08/23/2005		S	2,500 D \$ 41.5	897,500	I	by Trust (1)
Common Stock	08/23/2005		S	2,500 D \$ 41.55	895,000	I	by Trust (1)
Common Stock	08/23/2005		S	2,500 D \$ 41.6	892,500	I	by Trust (1)
Common Stock	08/23/2005		S	904 D \$ 41.8432	891,596	I	by Trust (1)
Common Stock	08/23/2005		S	1,500 D \$ 41.8986	890,096	I	by Trust (1)

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Common Stock	08/23/2005	S	1,000	D	\$ 41.9	889,096	I	by Trust <u>(1)</u>
Common Stock	08/23/2005	S	2,500	D	\$ 41.9507	886,596	I	by Trust <u>(1)</u>
Common Stock	08/23/2005	S	1,000	D	\$ 41.9669	885,596	I	by Trust <u>(1)</u>
Common Stock	08/23/2005	S	1,000	D	\$ 42	884,596	I	by Trust <u>(1)</u>
Common Stock	08/23/2005	S	2,500	D	\$ 42.0371	882,096	I	by Trust <u>(1)</u>
Common Stock	08/23/2005	S	1,000	D	\$ 42.1629	881,096	I	by Trust <u>(1)</u>
Common Stock	08/23/2005	S	2,500	D	\$ 42.19	878,596	I	by Trust <u>(1)</u>
Common Stock	08/23/2005	S	1,000	D	\$ 42.25	877,596	I	by Trust <u>(1)</u>
Common Stock	08/23/2005	S	96	D	\$ 42.3	877,500	I	by Trust <u>(1)</u>
Common Stock	08/23/2005	S	2,500	D	\$ 41.65	875,000	I	by Trust <u>(1)</u>
Common Stock	08/24/2005	S	4,000	D	\$ 41.92	871,000	I	by Trust <u>(1)</u>
Common Stock	08/24/2005	S	2,500	D	\$ 41.84	868,500	I	by Trust <u>(1)</u>
Common Stock	08/24/2005	S	1,000	D	\$ 41.8289	867,500	I	by Trust <u>(1)</u>
Common Stock	08/24/2005	S	1,500	D	\$ 41.8026	866,000	I	by Trust <u>(1)</u>
Common Stock	08/24/2005	S	1,500	D	\$ 41.8013	864,500	I	by Trust <u>(1)</u>
Common Stock	08/24/2005	S	2,500	D	\$ 41.7	862,000	I	by Trust <u>(1)</u>
Common Stock	08/24/2005	S	2,500	D	\$ 41.6	859,500	I	by Trust <u>(1)</u>
Common Stock	08/24/2005	S	2,500	D	\$ 41.55	857,000	I	by Trust <u>(1)</u>
Common Stock	08/24/2005	S	2,000	D	\$ 41.5	855,000	I	by Trust <u>(1)</u>
Common Stock	08/24/2005	S	1,000	D	\$ 41.45	854,000	I	by Trust <u>(1)</u>
	08/24/2005	S	1,000	D	\$ 41.381	853,000	I	

Common Stock								by Trust (1)	
Common Stock	08/24/2005		S	1,000	D	\$ 41.3	852,000	I	by Trust (1)
Common Stock	08/24/2005		S	2,000	D	\$ 41.2984	850,000	I	by Trust (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu... Deriv... Secur... Bene... Own... Follo... Repo... Trans... (Instr...
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LYDON JOSEPH JOHN 15090 AVENUE OF SCIENCE SAN DIEGO, CA 92128	X		President And COO	

## Signatures

By: Mark T. Lee as Attorney-in-Fact For: Joseph John Lydon  
08/25/2005

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Joseph J. Lydon and Andrea M. Lydon, as Trustees, of the Lydon Family Trust, dated February 18, 2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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