

LEDERER JAMES P
Form 4
November 08, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LEDERER JAMES P

2. Issuer Name and Ticker or Trading Symbol
QUALCOMM INC/DE [QCOM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
5775 MOREHOUSE DR.

3. Date of Earliest Transaction (Month/Day/Year)
11/04/2010

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Executive Vice President

(Street)
SAN DIEGO, CA 92121-1714

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	11/04/2010		M		16,251	A	\$ 43.24
Common Stock	11/04/2010		S ⁽¹⁾		16,251	D	\$ 48.68
Common Stock	11/04/2010		M		26,251	A	\$ 41.7
Common Stock	11/04/2010		S ⁽¹⁾		26,251	D	\$ 48.68
Common Stock	11/04/2010		M		1,143	A	\$ 33.57
							\$ 31,956.5288
							\$ 15,705.5288
							\$ 41,956.5288
							\$ 15,705.5288
							\$ 16,848.5288

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Common Stock	11/04/2010	<u>S⁽¹⁾</u>	1,143	D	\$ 48.68	15,705.5288	D
Common Stock	11/04/2010	M	20,016	A	\$ 33.57	35,721.5288	D
Common Stock	11/04/2010	<u>S⁽¹⁾</u>	20,016	D	\$ 48.68	15,705.5288	D
Common Stock	11/04/2010	M	24,000	A	\$ 42.16	39,705.5288	D
Common Stock	11/04/2010	<u>S⁽¹⁾</u>	24,000	D	\$ 48.68	15,705.5288	D
Common Stock	11/04/2010	M	17,888	A	\$ 33.02	33,593.5288	D
Common Stock	11/04/2010	<u>S⁽¹⁾</u>	17,888	D	\$ 48.68	15,705.5288	D
Common Stock	11/04/2010	M	10,000	A	\$ 22.44	25,705.5288	D
Common Stock	11/04/2010	<u>S⁽¹⁾</u>	10,000	D	\$ 48.68	15,705.5288	D
Common Stock	11/04/2010	M	1,834	A	\$ 44.75	17,539.5288	D
Common Stock	11/04/2010	<u>S⁽¹⁾</u>	1,834	D	\$ 48.68	15,705.5288	D
Common Stock	11/04/2010	M	14,000	A	\$ 44.63	29,705.5288	D
Common Stock	11/04/2010	<u>S⁽¹⁾</u>	14,000	D	\$ 48.68	15,705.5288	D
Common Stock	11/04/2010	M	27,000	A	\$ 41.33	42,705.5288	D
Common Stock	11/04/2010	<u>S⁽¹⁾</u>	27,000	D	\$ 48.68	15,705.5288	D
Common Stock	11/04/2010	M	21,654	A	\$ 37.99	37,359.5288	D
Common Stock	11/04/2010	<u>S⁽¹⁾</u>	21,654	D	\$ 48.68	15,705.5288	D
Common Stock	11/04/2010	M	36,563	A	\$ 35.66	52,268.5288	D
Common Stock	11/04/2010	<u>S⁽¹⁾</u>	36,563	D	\$ 48.68	15,705.5288	D

Common Stock						50	I
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by
Custodial
Account (2)

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Common Stock 100 I by Joint Account ⁽³⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 22.44	11/04/2010		M	10,000	<u>(4)</u> 10/16/2013	Common Stock	10,000	
Non-Qualified Stock Option (right to buy)	\$ 33.02	11/04/2010		M	17,888	<u>(4)</u> 04/15/2014	Common Stock	17,888	
Non-Qualified Stock Option (right to buy)	\$ 33.57	11/04/2010		M	1,143	<u>(4)</u> 04/14/2015	Common Stock	1,143	
Non-Qualified Stock Option (right to buy)	\$ 33.57	11/04/2010		M	20,016	<u>(4)</u> 04/14/2015	Common Stock	20,016	
Non-Qualified Stock Option (right to buy)	\$ 35.66	11/04/2010		M	36,563	<u>(4)</u> 11/06/2018	Common Stock	36,563	
Non-Qualified Stock Option (right to buy)	\$ 41.33	11/04/2010		M	27,000	<u>(4)</u> 10/25/2017	Common Stock	27,000	
Non-Qualified Stock Option (right to buy)	\$ 41.7	11/04/2010		M	26,251	<u>(4)</u> 10/13/2015	Common Stock	26,251	
Non-Qualified Stock Option (right to buy)	\$ 42.16	11/04/2010		M	24,000	<u>(4)</u> 10/14/2014	Common Stock	24,000	

Non-Qualified Stock Option (right to buy)	\$ 43.24	11/04/2010	M	16,251	(4)	04/24/2018	Common Stock	16,251
Non-Qualified Stock Option (right to buy)	\$ 44.63	11/04/2010	M	14,000	(4)	04/26/2017	Common Stock	14,000
Non-Qualified Stock Option (right to buy)	\$ 44.63	11/04/2010	M	21,654	(4)	04/26/2017	Common Stock	21,654
Non-Qualified Stock Option (right to buy)	\$ 44.75	11/04/2010	M	1,834	(5)	11/08/2019	Common Stock	1,834

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LEDERER JAMES P 5775 MOREHOUSE DR. SAN DIEGO, CA 92121-1714			Executive Vice President	

Signatures

By: Noreen E. Burns, Attorney-in-Fact For: James P. Lederer
11/08/2010

__Signature of Reporting Person
Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transaction was conducted under a 10b5-1 Plan, as defined under the Securities Exchange Act of 1934, as amended.
- (2) Securities held by Mitchell J. Lederer (UTMA/CA) and James P. Lederer (C/F).
- (3) Securities held in two separate Joint Accounts: 50 shares are held by Kyle R. Lederer and James P. Lederer (JTWROS) and 50 shares are held by Brian K. Lederer and James P. Lederer (JTWROS).
- (4) The options vest 10% on the six month anniversary of the date of grant and the remaining balance vests monthly thereafter. The option is fully vested five years after the date of grant.
- (5) Employee stock options granted under the Company's 2006 Long-Term Incentive Plan. The options vest on each six month date after the date of grant as to 1/8th of the total shares granted until fully vested four years from the date of grant.

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