Medvecz Patrick J Form 4 March 02, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

3235-0287 Number: January 31, Expires:

2005 Estimated average

burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Stock

(Print or Type Responses)

1. Name and Medvecz F	Address of Reporting Patrick J	Symbol	er Name and Ticker or Trading SAU PAPER CORP. [WPP]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(Last) 7805 BLU	(First) (of Earliest Transaction 'Day/Year) 2012	Director 10% Owner Officer (give title Other (specify below) SVP - Operations
WAUSAU	(Street) J, WI 54401		nendment, Date Original onth/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person
(City)	(State)	(Zip) Tal	ble I - Non-Derivative Securities Ac	quired, Disposed of, or Beneficially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transactionor Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Prior	Securities Ownership Indirect Beneficially Form: Beneficial Owned Direct (D) Ownership Following or Indirect (Instr. 4) Reported (I) Transaction(s) (Instr. 4)
No Par Value	02/15/2012		$J_{\frac{(1)}{2}}$ V 52.5829 A $\frac{\$}{9.53}$	16 773 3555 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Edgar Filing: Medvecz Patrick J - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	tion)	5. Number of Derivative Securities Acqu (A) or Disposed (D) (Instr. 3, 4, and	d of	6. Date Exercisab Date (Month/Day/Year	•	7. Title a Underly (Instr. 3
				Code V	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Performance Rights	\$ 0 (2)	02/15/2012		A V	V	9.015		01/03/2013(3)	01/03/2013(3)	Comm
Performance Rights	\$ 0 (2)	02/29/2012		A(4)		1,019.6887		01/03/2013(3)	01/03/2013(3)	Comm
Performance Rights	\$ 0 (2)	02/15/2012		A V	V	17.384		01/03/2014(5)	01/03/2014(5)	Comm
Performance Rights	\$ 0 (2)	02/29/2012		A(6)		2,274.6583		03/15/2013(7)	03/15/2013(7)	Comm

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
Medvecz Patrick J					
7805 BLUEBELL LANE			SVP - Operations		
WAUSAU, WI 54401					

Signatures

Sherri L. Lemmer, Attorney-in-Fact 03/02/2012

**Signature of Reporting Person Da

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquired under Dividend Reinvestment Plan.
- (2) Converts to common stock on a one-for-one basis.
- (3) Rights vest if employment continues until January 3, 2013.
- (4) Performance conditions satisfied on February 29, 2012; rights vest if employment continues until January 3, 2013. Includes accrued dividend equivalent shares to February 29, 2012.
- (5) Rights vest if employment continues until January 3, 2014.
- (6) Performance conditions satisfied on February 29, 2012; rights vest if employment continues until March 15, 2013. Includes accrued dividend equivalent shares to February 29, 2012.

(7) Rights vest if employment continues until March 15, 2013.

Reporting Owners 2

Edgar Filing: Medvecz Patrick J - Form 4

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.