

Piluso Charles M.
Form 4
February 15, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Piluso Charles M.

2. Issuer Name **and** Ticker or Trading
Symbol
Data Storage Corp [DTST]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
401 FRANKLIN AVE, SUITE 103

3. Date of Earliest Transaction
(Month/Day/Year)
12/23/2011

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☒ Other (specify
below)
President, CEO, CFO / Chairman of the
Board

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

GARDEN CITY, NY 11530

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D) Price			
Common Stock	12/23/2011	12/23/2011	S		548,780	D \$ 0.41	9,519,119	D	
Common Stock	12/22/2011	12/22/2011	C		591,716	A \$ 0.39	10,110,295	D	
Common Stock	12/22/2011	12/22/2011	J		28,143	A \$ 0.41	10,138,148	D	
Common Stock	12/22/2011	12/22/2011	J		61,086	A \$ 0.85	10,199,524	D	
Common Stock	12/22/2011	12/22/2011	C		682,992	A \$ 0.55	10,882,516	D	

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Common Stock	12/22/2011	12/22/2011	C	788,955	A	\$ 0.39	11,671,471	I	Piluso Family Trust
Common Stock	12/22/2011	12/22/2011	J	<u>37,523</u> ⁽¹⁾	A	\$ 0.41	11,708,994	I	Piluso Family Trust
Common Stock	12/22/2011	12/22/2011	J	<u>81,448</u> ⁽²⁾	A	\$ 0.85	11,790,442	I	Piluso Family Trust
Common Stock	12/22/2011	12/22/2011	C	910,655	A	\$ 0.55	12,701,097	I	Piluso Family Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Convertible Debt	\$ 0.39	12/22/2011	12/22/2011	C	591,716	06/16/2010 06/15/2013	Convertible Promissory Note 10%
Convertible Debt	\$ 0.39	12/22/2011	12/22/2011	C	788,955	06/16/2010 06/15/2013	Convertible Promissory Note 10%
Warrants	\$ 0.55	12/22/2011	12/22/2011	C	682,992	06/30/2010 06/30/2020	Warrants
Warrants	\$ 0.55	12/22/2011	12/22/2011	C	910,655	06/30/2010 06/30/2020	Warrants

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other

Piluso Charles M.
401 FRANKLIN AVE
SUITE 103
GARDEN CITY, NY 11530

X

President, CEO, CFO Chairman of the Board

Signatures

/s/ Charles M.
Piluso

02/06/2012

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Past Due Interest on Convertible Debt based on March 2011 share price of \$0.41 per share

(2) Current and Future Interest on Convertible Debt based on November 2011 share price of \$0.85 per share

(3) The Warrants were purchased together with the Convertible Debt and are included in the Convertible Debt purchase price of \$230,769.24

(4) The Warrants were purchased together with the Convertible Debt and are included in the Convertible Debt purchase price of \$307,692.45

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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