

Walsh Brian J
Form 4
July 22, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Walsh Brian J

(Last) (First) (Middle)
125 CONSTITUTION DRIVE
(Street)

MENLO PARK, CA 94025

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
XTENT INC [XTNT]

3. Date of Earliest Transaction
(Month/Day/Year)
07/18/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
____ Officer (give title below) Other (specify below)
Former VP-Sales & Marketing

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	07/18/2008		M		10	A	\$ 0.4
Common Stock	07/18/2008		M		700	A	\$ 0.4
Common Stock	07/18/2008		M		1,600	A	\$ 0.4
Common Stock	07/18/2008		M		5,350	A	\$ 0.4
Common Stock	07/18/2008		M		300	A	\$ 0.4

Edgar Filing: Walsh Brian J - Form 4

Common Stock	07/18/2008	M	900	A	\$ 0.4	52,860	D
Common Stock	07/18/2008	M	500	A	\$ 0.4	53,360	D
Common Stock	07/18/2008	M	140	A	\$ 0.4	53,500	D
Common Stock	07/18/2008	M	500	A	\$ 0.4	54,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Incentive Stock Option (right to buy)	\$ 0.4	07/18/2008		M	10	02/02/2005 ⁽¹⁾	02/03/2014	Common Stock	10
Incentive Stock Option (right to buy)	\$ 0.4	07/18/2008		M	700	02/02/2005 ⁽¹⁾	02/03/2014	Common Stock	700
Incentive Stock Option (right to buy)	\$ 0.4	07/18/2008		M	1,600	02/02/2005 ⁽¹⁾	02/03/2014	Common Stock	1,600
Incentive Stock	\$ 0.4	07/18/2008		M	5,350	02/02/2005 ⁽¹⁾	02/03/2014	Common Stock	5,350

Option (right to buy)									
Incentive Stock Option (right to buy)	\$ 0.4	07/18/2008	M	300	02/02/2005 ⁽¹⁾	02/03/2014	Common Stock	300	
Incentive Stock Option (right to buy)	\$ 0.4	07/18/2008	M	900	02/02/2005 ⁽¹⁾	02/03/2014	Common Stock	900	
Incentive Stock Option (right to buy)	\$ 0.4	07/18/2008	M	500	02/02/2005 ⁽¹⁾	02/03/2014	Common Stock	500	
Incentive Stock Option (right to buy)	\$ 0.4	07/18/2008	M	140	02/02/2005 ⁽¹⁾	02/03/2014	Common Stock	140	
Incentive Stock Option (right to buy)	\$ 0.4	07/18/2008	M	500	02/02/2005 ⁽¹⁾	02/03/2014	Common Stock	500	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Walsh Brian J 125 CONSTITUTION DRIVE MENLO PARK, CA 94025				Former VP-Sales & Marketing

Signatures

/s/ Brian J.
Walsh

07/19/2008

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) All shares subject to the option may be exercised immediately but vest as to 12/48 on 02/02/2005 and 1/48 per month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.