QEP Midstream Partners, LP Form 4

August 15, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB Washington, D.C. 20549 Number:

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person *

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

QEP RESOURCES, INC.

QEP Midstream Partners, LP

[QEPM]

(Middle)

(Zip)

3. Date of Earliest Transaction

_X__ Director Officer (give title _X__ 10% Owner

OMB APPROVAL

Expires:

response...

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

1050 17TH STREET, SUITE 500

(Street)

(State)

(First)

(Month/Day/Year) 08/14/2013

below) Refer to footnote (1)

__X__ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

4. If Amendment, Date Original Filed(Month/Day/Year)

Form filed by One Reporting Person X_ Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

DENVER, CO 80265

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

3. 4. Securities Acquired (A) 5. Amount of Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

Amount

(1)(2)

Securities Beneficially Owned Following

Ownership Form: Direct (D) or Indirect

7. Nature of Indirect Beneficial Ownership (Instr. 4)

(A) or

Reported Transaction(s)

(I) (Instr. 4)

(Instr. 3 and 4) (D) Price

Common Units

Interests)

(Limited 08/14/2013 Partnership

6,701,750 A

Code V

 $6,701,750 \frac{(1)}{2}$

By Field Services

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	1 \		Date	te Underlying Securit	
				Code V	(Α) (Σ	Date Exercisable	Expiration Date	Title	Amo Num Shar
Subordinated Units (Limited Partner Interests)	(3)	08/14/2013		A	26,705,000 (1) (2)	(3)	(3)	Common Units (Limited Partner Interests)	26,7

Reporting Owners

Reporting Owner Name / Address		Relationships		ips
	Director	10% Owner	Officer	Other
QEP RESOURCES, INC. 1050 17TH STREET, SUITE 500 DENVER, CO 80265	X	X		Refer to footnote (1)
QEP Midstream Partners, LP 1050 17TH STREET, SUITE 500 DENVER, CO 80265				Refer to footnote (1)
QEP Field Services Co 1050 17TH STREET, SUITE 500 DENVER, CO 80265	X	X		
A1 -				

Signatures	
/s/ Abigail L. Jones	08/15/2013
**Signature of Reporting Person	Date
/s/ Abigail L. Jones	08/15/2013
**Signature of Reporting Person	Date
/s/ Abigail L. Jones	08/15/2013
**Signature of Reporting Person	Date

Reporting Owners 2

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - This Form 4 is filed jointly by QEP Resources, Inc. ("QEP Resources"), QEP Field Services Company ("Field Services") and QEP Midstream Partners GP, LLC, the general partner of the Issuer (the "General Partner") in connection with the closing (the "Closing") of the initial public offering (the "IPO") and the related Closing transactions as reported in the Issuer's Registration Statement on Form S-1
- (1) (Registration No. 333 188487) (the "Registration Statement"). Field Services and the General Partner are wholly owned indirect subsidiaries of QEP Resources. QEP Resources may be deemed to indirectly own the securities of the Issuer held by Field Services and the General Partner, but disclaims beneficial ownership except to the extent of its pecuniary interest therein.
 - Pursuant to a Contribution, Conveyance and Assumption Agreement by and among the Issuer, Field Services, the General Partner and the other parties thereto, effective as of the Closing, Field Services contributed certain assets to the Issuer in exchange for (i) 6,701,750
- (2) common units of the Issuer and (ii) 26,705,000 subordinated units of the Issuer, representing approximately 25.1% of the outstanding common units of the Issuer and 100% of the outstanding subordinated units of the Issuer, for an aggregate 61.3% limited partner interest in the Issuer.
- (3) Each subordinated unit will convert into one common unit at the end of the Subordination Period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.