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Kokas Adam Form 4	n Richard										
February 23,	2012										
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION							OMMISSION	omb af omb	PROVAL		
Washington, D.C. 20549						Number:	3235-0287				
	Check this box if no longer CTLATED (EDUT) OF CHANGES IN DEDUFFICIAL OWNERSHIP OF							Expires:	January 31 2005		
subject to Section 16. Form 4 or				CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES						Estimated average burden hours per response 0.	
Form 5 obligatio may cont <i>See</i> Instru 1(b).	ns Section 17(a	a) of the l	Public Ut		ling Con	npany	y Act of	e Act of 1934, 71935 or Section 0	·		
(Print or Type I	Responses)										
Kokas Adam RichardSymbolATLA			Symbol ATLAS	ssuer Name and Ticker or Trading ool LAS AIR WORLDWIDE LDINGS INC [AAWW]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) 3. Date of (Month/			3. Date of	of Earliest Transaction /Day/Year)				Director 10% Owner XOfficer (give title Other (specify below) below) SVP, GC & Secty.			
	(Street)				te Origina	1			-	(Chaolz	
PURCHAS	E, NY 10577			ndment, Da h/Day/Year)	-	1		6. Individual or Jo Applicable Line) _X_ Form filed by C Form filed by M	One Reporting Pe	rson	
(City)		(Zip)				~		Person			
1.Title of Security2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if any (Month/Day/Year)			e I - Non-Derivative Securities Acq 3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A)				uired, Disposed of 5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)			
Common Stock,	02/21/2012			Code V		or (D)	Price \$ 0	(Instr. 3 and 4) 30,349	D		
\$0.01 par value Common Stock, \$0.01 par	02/21/2012			F		D	\$ 45.31	28,606	D		
value											

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not (9-02)

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required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of 4 Underlying Securities (Instr. 3 and 4)		8 E S (1
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units	<u>(1)</u>	02/21/2012		М	5,250	(2)	02/20/2013	Common Stock	5,250	

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
Kokas Adam Richard 2000 WESTCHESTER AVE. PURCHASE, NY 10577			SVP, GC & Secty.					
Signatures								
/s/ Michael W. Borkowski Mic Attorney-in-Fact	02/23/2012							

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Upon vesting, the Reporting Person is entitled to receive one share of Common Stock for each restricted stock unit.
- (2) These restricted stock units vested on February 21, 2012 and were automatically converted into an equivalent number of shares of Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.