McCormick James M Form 4 January 06, 2011

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** 

**OMB** 3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person \*

McCormick James M

2. Issuer Name and Ticker or Trading

Symbol

**SYNCHRONOSS** 

Issuer (Check all applicable)

5. Relationship of Reporting Person(s) to

TECHNOLOGIES INC [SNCR]

(Month/Day/Year) 01/04/2011

3. Date of Earliest Transaction

\_X\_\_ Director Officer (give title

\_X\_\_ 10% Owner \_\_ Other (specify

VERTEK CORPORATION, 463 MOUNTAIN VIEW DRIVE

(First)

(Street) 4. If Amendment, Date Original

(Middle)

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

COLCHESTER, VT 05446

(City)	(State)	(Zip) Tabl	e I - Non-D	Derivative	Secur	rities A	cquired, Dispose	d of, or Benefic	cially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities onAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	01/04/2011		Code V A	Amount 3,335 (1)	(D)	Price \$ 0	(Instr. 3 and 4) 1,899,655	D	
Common Stock							770,681 (2)	I	By GRAT
Common Stock							2,000,000 (3)	I	by Vertek Corporation
Common Stock							1,000,000 (4)	I	BY GRAT

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 26.83	01/04/2011		A	7,500	01/04/2012(5)	01/04/2018	Common Stock	7,500

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
•	Director	10% Owner	Officer	Other			
McCormick James M VERTEK CORPORATION							
463 MOUNTAIN VIEW DRIVE	X	X					
COLCHESTER VT 05446							

### **Signatures**

/s/ James M.
McCormick

\*\*Signature of Reporting
Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares of restricted stock granted pursuant to the Company's 2006 Equity Incentive Plan.
- These shares were previously reported as directly beneficially owned but were contributed to a grantor retained annuity trust on June 11, 2008. Reporting Person is the sole trustee of the trust
- (3) The Reporting Person is the Chief Executive Officer and sole stockholder of Vertek Corporation. The Reporting Person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and the inclusion of these shares in the report

Reporting Owners 2

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shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 for any other purpose.

- (4) These shares were previously reported as directly beneficially owned but were contributed to a grantor retained annuity trust on May 13, 2010.
- (5) The option shall become exercisable with respect to 1/3 of the shares subject to the option when the Reporting Person completes each year of continuous service after 1/4/2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.