

Alves Paget Leonard
Form 4
June 18, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Alves Paget Leonard

(Last) (First) (Middle)
6200 SPRINT PARKWAY
(Street)

OVERLAND PARK, KS 66251
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SPRINT NEXTEL CORP [S]

3. Date of Earliest Transaction
(Month/Day/Year)
06/17/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)
President-Business Markets

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) | Code V Amount (D) Price | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security | 2. Conversion or Exercise | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any | 4. Transaction Code | 5. Number of Derivative Securities Acquired | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying (Instr. 3 and 4) |
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|---|--|--|
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|---|--|--|

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| (Instr. 3) | Price of Derivative Security | (Month/Day/Year) | (Instr. 8) Code | (A) or Disposed of (D) (Instr. 3, 4, and 5) | (A) | (D) | Date Exercisable | Expiration Date | Title |
|---|------------------------------------|------------------|--------------------|---|--------|--------|---------------------|--------------------|-----------------|
| Non-Qualified Stock Option (right to buy) | \$ 4.64 | 06/17/2010 | A | | 10,711 | | <u>(1)</u> | 06/17/2017 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 4.64 | 06/17/2010 | A | | 5,355 | | <u>(1)</u> | 06/17/2017 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 4.64 | 06/17/2010 | A | | 15,232 | | <u>(1)</u> | 06/17/2017 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 4.64 | 06/17/2010 | A | | 18,340 | | <u>(1)</u> | 06/17/2017 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 4.64 | 06/17/2010 | A | | 22,177 | | <u>(1)</u> | 06/17/2017 | Common Stock |
| Non-Qualified Stock Option(right to buy) | \$ 16.38 | 06/16/2010 | D | | | 48,202 | 02/10/2004 | 02/10/2014 | Common Stock |
| Non-Qualified Stock Option(right to buy) | \$ 16.64 | 06/16/2010 | D | | | 24,101 | 02/10/2004 | 02/10/2014 | Common Stock |
| Non-Qualified Stock Option(right to buy) | \$ 24.42 | 06/16/2010 | D | | | 68,544 | 02/08/2005 | 02/08/2015 | Common Stock |
| Non-Qualified Stock Option(right to buy) | \$ 20.72 | 06/16/2010 | D | | | 82,530 | 02/07/2006 | 02/07/2016 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 18.78 | 06/16/2010 | D | | | 99,798 | 02/27/2007 | 02/27/2017 | Common Stock |

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer

Other

Alves Paget Leonard
6200 SPRINT PARKWAY
OVERLAND PARK, KS 66251

President-Business Markets

Signatures

/s/ Stefan K. Schnopp
Attorney-in-Fact

06/18/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock options vest 50% on June 17, 2011 and 50% on June 17, 2012.
- (2) Stock Options granted pursuant to the Issuer's Offer to Exchange Certain Outstanding Stock Options for New Stock Options dated May 17, 2010.
- (3) Stock options surrendered pursuant to the Issuer's Offer to Exchange Certain Outstanding Stock Options for New Stock Options dated May 17, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.