Edgar Filing: GOODYEAR TIRE & RUBBER CO /OH/ - Form 4

GOODYEAR TIRE & RUBBER CO /OH/

Form 4

Stock

Stock

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Common

Common

Common

09/23/2008

09/23/2008

09/23/2008

September 25, 2008

OMB APPROVAL UNITED STATES SECURITIES AND EXCHANGE COMMISSION **OMB** 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading JASINOWSKI ISABEL H Issuer Symbol GOODYEAR TIRE & RUBBER CO (Check all applicable) /OH/ [GT] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner X_ Officer (give title Other (specify (Month/Day/Year) below) THE GOODYEAR TIRE & 09/23/2008 Vice President Gov Rel RUBBER COMPANY, 1144 EAST MARKET STREET (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting AKRON, OH 44316-0001 (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 7. Nature of Transaction(A) or Disposed of (D) Security (Month/Day/Year) Execution Date, if Securities Ownership Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Direct Beneficial (Month/Day/Year) (Instr. 8) Owned (D) or Ownership Following Indirect (I) (Instr. 4) Reported (Instr. 4) (A) Transaction(s) or (Instr. 3 and 4) Code V (D) Price Amount \$ Common $F^{(1)}$ 09/23/2008 1,082 D 16.57 2,584 D

 $\mathbf{M}^{(2)}$

 $F^{(3)}$

 $M^{(4)}$

1,650

4,085

6,685

D

Α

(1)

(2)

(3)

\$ 7.94

16.57

4.234

149

\$ 6.81 6.834

D

D

D

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(4) Stock

Common 401(k) $2,746 \frac{(5)}{}$ Stock Plan (6)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

]	1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
					Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
]	2002 Plan Option	\$ 7.94	09/23/2008		M		1,650	(8)	12/03/2012	Common Stock	1,650
]	2002 Plan Option	\$ 16.57	09/23/2008		A	1,082		09/23/2009	12/03/2012	Common Stock	1,082
]	2002 Plan Option	\$ 6.81	09/23/2008		M		6,685	<u>(8)</u>	12/02/2013	Common Stock	6,685
]	2002 Plan Option	\$ 16.57	09/23/2008		A	4,085		09/23/2009	12/02/2013	Common Stock	4,085

Reporting Owners

Reporting Owner Name / Address	Relationships						
. 0	Director	10% Owner	Officer	Other			
JASINOWSKI ISABEL H			Vice				

Reporting Owners 2

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THE GOODYEAR TIRE & RUBBER COMPANY 1144 EAST MARKET STREET AKRON, OH 44316-0001 President Gov Rel

Signatures

(1)

/s/ Bertram Bell, signing as an attorney-in-fact and agent duly authorized to execute this Form 4 on behalf of Isabel H Jasinowski pursuant to a Power of Attorney dated 10/3/02, a copy of which has been previously filed with the SEC.

09/25/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - 790 previously owned shares having a market value of \$16.57 per share were delivered in payment of the option price of \$7.94 per share for 1,650 shares acquired pursuant to the exercise of an option granted under the 2002 Plan. In addition, 292 shares were withheld to pay Federal withholding taxes as permitted by the 2002 Plan and option grant.
- (2) 1,650 shares were acquired pursuant to the exercise of an option granted under the 2002 Plan.
 - 2,748 previously owned shares having a market value of \$16.57 per share were delivered in payment of the option price of \$6.81 per share for 6,685 shares acquired pursuant to the exercise of an option granted under the 2002 Plan. In addition, 1,337 shares were
- withheld to pay Federal withholding taxes as permitted by the 2002 Plan and option grant. As a result of the transactions reported herein, the reporting person's ownership of stock increased by 3,168 shares.
- (4) 6,685 shares were acquired pursuant to the exercise of an option granted under the 2002 Plan.
 - Total number of shares of common stock allocated to the account of the reporting person in a Trust established under Goodyear's
- (5) Employee Savings Plan for Salaried Employees, a 401(k) Plan (the "Savings Plan"), as of the date of this statement as reported by the Plan Trustee.
- (6) The shares are held by a nominee of The Northern Trust Company, the Savings Plan Trustee.
- (7) Exercise of Non-Qualified Stock Option granted on 12/3/2002 under the 2002 Plan.
- (8) The option vests and becomes exercisable in 25% increments over four years commencing one year after the date of grant.
- (9) Pursuant to the terms of the plan, a reload option was granted for the number of shares tendered in payment of the option exercise price and withheld to pay Federal withholding taxes.
- (10) Exercise of Non-Qualified Stock Option granted on 12/2/2003 under the 2002 Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3