FIRST SOLAR, INC.

Form 4

August 18, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

3235-0287

Expires:

January 31, 2005

0.5

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if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * JCL Holdings LLC

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

FIRST SOLAR, INC. [FSLR]

(Check all applicable)

(Last) (First) 3. Date of Earliest Transaction (Month/Day/Year)

08/15/2008

Director Officer (give title _X__ 10% Owner Other (specify

P.O. BOX 1860

below)

(Street)

(Middle)

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Person

BENTONVILLE, AR 72712

(City)	(State)	(Zip) Tab	le I - Non-	Derivative	Secur	rities Acqui	red, Disposed of	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities Acquired (A) ransaction Disposed of (D) ode (Instr. 3, 4 and 5)			Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	08/15/2008		S	400	D	\$ 265.67	10,720,057	D	
Common Stock	08/15/2008		S	2,800	D	\$ 265.1	10,717,257	D	
Common Stock	08/15/2008		S	100	D	\$ 265.34	10,717,157	D	
Common Stock	08/15/2008		S	100	D	\$ 267.83	10,717,057	D	
Common Stock	08/15/2008		S	600	D	\$ 265.66	10,716,457	D	
	08/15/2008		S	100	D	\$ 269.2	10,716,357	D	

Common Stock							
Common Stock	08/15/2008	S	500	D	\$ 269.21	10,715,857	D
Common Stock	08/15/2008	S	1,100	D	\$ 265.53	10,714,757	D
Common Stock	08/15/2008	S	1,810	D	\$ 265.41	10,712,947	D
Common Stock	08/15/2008	S	506	D	\$ 265.37	10,712,441	D
Common Stock	08/15/2008	S	1,100	D	\$ 265.35	10,711,341	D
Common Stock	08/15/2008	S	6,742	D	\$ 265.3	10,704,599	D
Common Stock	08/15/2008	S	2,275	D	\$ 265.27	10,702,324	D
Common Stock	08/15/2008	S	1,700	D	\$ 265.26	10,700,624	D
Common Stock	08/15/2008	S	2,100	D	\$ 265.25	10,698,524	D
Common Stock	08/15/2008	S	7,320	D	\$ 265.24	10,691,204	D
Common Stock	08/15/2008	S	6,500	D	\$ 265.24	10,684,704	D
Common Stock	08/15/2008	S	742	D	\$ 265.23	10,683,962	D
Common Stock	08/15/2008	S	11,247	D	\$ 265.22	10,672,715	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

 $\label{thm:convertible} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9
Derivative	e Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration Date	Amount of	Derivative	J
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	,
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	re	Securities	(Instr. 5)	J
	Derivative				Securities	S	(Instr. 3 and 4)		(
	Security				Acquired]
					(A) or]

9. Nu Deriv Secur Bene Own Follo Repo

Disposed of (D) (Instr. 3, 4, and 5)

Code V (A) (D) Date Exercisable

Date

Expiration Title Amount or

> Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
JCL Holdings LLC P.O. BOX 1860 BENTONVILLE, AR 72712		X					

Signatures

/s/ I. Paul Kacir, 08/18/2008 Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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