

MOLOHON RICHARD A  
Form 4  
March 05, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MOLOHON RICHARD A

2. Issuer Name and Ticker or Trading Symbol  
MARINER ENERGY INC [ME]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)

\_\_\_ Director \_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_ Other (specify below)

VP- Reservoir Engineering

ONE BRIARLAKE PLAZA, SUITE 2000, 2000 WEST SAM HOUSTON PARKWAY SOUTH

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

(Street)

HOUSTON, TX 77042

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	03/04/2008		M		10,000	A	\$ 14 48,298
Common Stock	03/04/2008		S		2,200	D	\$ 27.97 46,098
Common Stock	03/04/2008		S		400	D	\$ 27.83 45,698
Common Stock	03/04/2008		S		602	D	\$ 27.8 45,096
Common Stock	03/04/2008		S		242	D	\$ 27.79 44,854

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Common Stock	03/04/2008	S	117	D	\$ 27.77	44,737	D
Common Stock	03/04/2008	S	200	D	\$ 27.76	44,537	D
Common Stock	03/04/2008	S	100	D	\$ 27.75	44,437	D
Common Stock	03/04/2008	S	300	D	\$ 27.74	44,137	D
Common Stock	03/04/2008	S	400	D	\$ 27.73	43,737	D
Common Stock	03/04/2008	S	100	D	\$ 27.71	43,637	D
Common Stock	03/04/2008	S	24	D	\$ 27.7	43,613	D
Common Stock	03/04/2008	S	400	D	\$ 27.69	43,213	D
Common Stock	03/04/2008	S	2,315	D	\$ 27.68	40,898	D
Common Stock	03/04/2008	S	1,200	D	\$ 27.66	39,698	D
Common Stock	03/04/2008	S	600	D	\$ 27.64	39,098	D
Common Stock	03/04/2008	S	100	D	\$ 27.63	38,998	D
Common Stock	03/04/2008	S	200	D	\$ 27.62	38,798	D
Common Stock	03/04/2008	S	100	D	\$ 27.6	38,698	D
Common Stock	03/04/2008	S	200	D	\$ 27.59	38,498	D
Common Stock	03/04/2008	S	2,400	D	\$ 27.58	36,098	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 14	03/04/2008		M	10,000	03/02/2006	03/11/2015	Common Stock	10,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MOLOHON RICHARD A ONE BRIARLAKE PLAZA, SUITE 2000 2000 WEST SAM HOUSTON PARKWAY SOUTH HOUSTON, TX 77042			VP- Reservoir Engineering	

## Signatures

Richard A. Molohon by Teresa G. Bushman pursuant to Power of Attorney dated May 9, 2006 (previously filed as Exhibit 24 to Mr. Molohon's Form 3/A filed on May 23, 2006) 03/05/2008

\_\_\_\_\_  
\*\*Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.