IMERGENT INC Form 4 October 04, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person * MIHAYLO STEVEN G

(Street)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(First) (Middle) IMERGENT INC [IIG] 3. Date of Earliest Transaction

(Check all applicable)

(Month/Day/Year) 09/28/2007

Director Officer (give title _X__ 10% Owner _ Other (specify

P.O BOX 19790

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

below)

RENO, NV 89511

| (City) | (State) | (Zip) Tab | le I - Non- | Derivative S | ecurit | ies Acqui | red, Disposed of | , or Beneficial | ly Owned |
|--------------------------------------|---|---|--|---|---------|-------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactic Code (Instr. 8) | 4. Securities omr Disposed (Instr. 3, 4 | d of (Ľ |)) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 09/28/2007 | | P | 21,300 | A | | 1,117,000 | I | Via Trust |
| Common Stock | 10/01/2007 | | P | 53,000 | A | \$ 23.4 | 1,170,000 | I | Via Trust |
| Common Stock | 10/02/2007 | | P | 80,000 | A | \$ 23.45 | 1,250,000 | I | Via Trust |
| Common Stock | 10/02/2007 | | P | 50,000 | A | \$ 23.49 | 1,300,000 | I | Via Trust |
| Common Stock | 10/02/2007 | | P | 100,000 | A | \$ 23.5 | 1,400,000 | I | Via Trust |

Edgar Filing: IMERGENT INC - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount o Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|--|---|--------|--|--------------------|--|------------------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Share |
| Put Option (obligation to buy) | \$ 22.5 | 09/28/2007 | | S | | 600 | 09/28/2007 | 10/20/2007 | Common Stock | 600 |
| Put Option (obligation to buy) | \$ 25 | 09/28/2007 | | S | | 5,000 | 09/28/2007 | 10/20/2007 | Common Stock | 5,000 |
| Put Option (obligation to buy) | \$ 25 | 10/01/2007 | | S | | 10,000 | 10/01/2007 | 10/20/2007 | Common Stock | 10,000 |
| Put Option (obligation to buy) | \$ 22.5 | 10/02/2007 | | S | | 5,000 | 10/02/2007 | 11/17/2007 | Common Stock | 5,000 |
| Put Option (obligation to buy) | \$ 22.5 | 10/02/2007 | | S | | 80,700 | 10/02/2007 | 11/17/2007 | Common Stock | 80,700 |
| Put Option (obligation to buy) | \$ 22.5 | 10/02/2007 | | S | | 14,300 | 10/02/2007 | 11/17/2007 | Common Stock | 14,300 |
| Put Option (obligation to buy) | \$ 22.5 | 10/03/2007 | | S | | 10,000 | 10/03/2007 | 11/17/2007 | Common Stock | 10,000 |
| Put Option (obligation to buy) | \$ 22.5 | 10/03/2007 | | S | | 20,000 | 10/03/2007 | 11/17/2007 | Common Stock | 20,000 |
| Put Option (obligation to buy) | \$ 22.5 | 10/03/2007 | | S | | 25,500 | 10/03/2007 | 11/17/2007 | Common Stock | 25,500 |

Edgar Filing: IMERGENT INC - Form 4

| Put Option (obligation to buy) | \$ 22.5 | 10/03/2007 | S | 4,500 | 10/03/2007 | 11/17/2007 | Common Stock | 4,500 |
|--------------------------------------|---------|------------|---|--------|------------|------------|-----------------|--------|
| Put Option (obligation to buy) | \$ 22.5 | 10/03/2007 | S | 19,900 | 10/03/2007 | 11/17/2007 | Common Stock | 19,900 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--------------------------------|---------------|-----------|---------|-------|--|--|--|
| reporting owner runner runners | Director | 10% Owner | Officer | Other | | | |
| MIHAYLO STEVEN G | | *** | | | | | |
| P.O BOX 19790 | | X | | | | | |
| RENO, NV 89511 | | | | | | | |

Signatures

/s/ Steven
Mihaylo

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).