

CERNER CORP /MO/
Form 4
August 10, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HERMAN MICHAEL E

2. Issuer Name and Ticker or Trading Symbol
CERNER CORP /MO/ [CERN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2800 ROCKCREEK PARKWAY

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
08/08/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

**NORTH KANSAS
CITY, MO 64117**

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	08/08/2007		S		5,000 D \$ 61.6185	37,700	D
Common Stock	08/08/2007		S		5,000 D \$ 61.7204	32,700	D
Common Stock	08/08/2007		X		8,000 A \$ 15.4688	40,700	D
Common Stock	08/08/2007		S		200 D \$ 61.82	40,500	D
Common Stock	08/08/2007		S		700 D \$ 61.79	39,800	D

Edgar Filing: CERNER CORP /MO/ - Form 4

Common Stock	08/08/2007	S	300	D	\$ 61.78	39,500	D	
Common Stock	08/08/2007	S	1,801	D	\$ 61.72	37,699	D	
Common Stock	08/08/2007	S	100	D	\$ 61.715	37,599	D	
Common Stock	08/08/2007	S	1,700	D	\$ 61.71	35,899	D	
Common Stock	08/08/2007	S	966	D	\$ 61.7	34,933	D	
Common Stock	08/08/2007	S	100	D	\$ 61.695	34,833	D	
Common Stock	08/08/2007	S	500	D	\$ 61.67	34,333	D	
Common Stock	08/08/2007	S	100	D	\$ 61.655	34,233	D	
Common Stock	08/08/2007	S	100	D	\$ 61.53	34,133	D	
Common Stock	08/08/2007	S	100	D	\$ 61.51	34,033	D	
Common Stock	08/08/2007	S	133	D	\$ 61.49	33,900	D	
Common Stock	08/08/2007	S	100	D	\$ 61.48	33,800	D	
Common Stock	08/08/2007	S	100	D	\$ 61.475	33,700	D	
Common Stock	08/08/2007	S	100	D	\$ 61.46	33,600	D	
Common Stock	08/08/2007	S	300	D	\$ 61.45	33,300	D	
Common Stock	08/08/2007	S	600	D	\$ 61.43	32,700	D	
Common Stock						1,800	I	By spouse <u>(1)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: CERNER CORP /MO/ - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Non-Quallified Stock Option (right to buy)	\$ 15.4688	08/08/2007		X	8,000	04/04/2004 04/04/2011	Common Stock 8,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HERMAN MICHAEL E 2800 ROCKCREEK PARKWAY NORTH KANSAS CITY, MO 64117		X		

Signatures

/s/Mary L. Blair, by power of atty 08/10/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) *The Reporting Person disclaims beneficial ownership of all securities held "by Spouse", and this shall not be deemed an admission that the reporting person is the beneficial owner of such securities for the purposes of Section 16 or for any other reason.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.