Edgar Filing: Kelly Timothy E - Form 4

Kelly Timoth Form 4	ıy E										
May 03, 200	ГЛ								OMB AF	PROVAL	
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								OMB Number:	3235-0287		
Check thi if no long	rer			CEC DU			1.0117		Expires:	January 31, 2005	
subject to Section 16. Form 4 or				ANGES IN BENEFICIAL OWN SECURITIES				NERSHIP OF	Estimated a burden hou response	verage	
Form 5 obligation may cont <i>See</i> Instru 1(b).	ns Section 17	(a) of the	Public Ut		ling Con	npany	y Act of	e Act of 1934, E 1935 or Section 40	·	0.0	
(Print or Type F	Responses)										
Kelly Timothy E S			Symbol	Name and			ng	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	3. Date of	Earliest Tra	ansaction			(Check all applicable)			
				/onth/Day/Year) 5/01/2007				Director 10% Owner X Officer (give title Other (specify below) below) below) President Customer Management			
			Amendment, Date Original (Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
RESTON, V	VA 20191								Iore than One Re		
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	ecurity (Month/Day/Year) Execution Date, if		(A)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	curities Form: Direct eneficially (D) or wned Indirect (I) llowing (Instr. 4) eported ansaction(s)			
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common Stock	05/01/2007			S	5,000	D	\$ 20.12	400,631	D		
Common Stock	05/01/2007			S	4,000	D	\$ 20.07	396,631	D		
Common Stock	05/01/2007			S	1,000	D	\$ 20.06	395,631 <u>(1)</u>	D		
Common Stock								1,805 <u>(2)</u>	I	By Issuer's 401(k)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Tit	le and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration D	ate	Amou	int of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	rlying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	. 3 and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration		or		
						Exercisable	Date	Title	Number		
				<u> </u>					of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Kelly Timothy E 2001 EDMUND HALLEY DRIVE RESTON, VA 20191			President Customer Management				
Signatures							
/s/ Richard Montfort Attorney-in-Fact	05/	/03/2007					

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 364,988 restricted stock units, which are subject to forfeiture until they vest.
- (2) Represents units representing ownership interests in the stock fund of the issuer under the Sprint Nextel 401(k) plan.

Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.