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GOODYEAR TIRE & RUBBER CO /OH/

Form 4

March 16, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or Form 5

obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * HARVIE C THOMAS

2. Issuer Name and Ticker or Trading

Symbol

GOODYEAR TIRE & RUBBER CO /OH/ [GT]

3. Date of Earliest Transaction

(Month/Day/Year) 03/14/2007

5. Relationship of Reporting Person(s) to

OMB

Number:

Expires:

response...

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

Issuer

(Check all applicable)

Director 10% Owner Other (specify

_X__ Officer (give title below) Sr Vice Pres, Gen Cnsl & Sec'y

THE GOODYEAR TIRE & RUBBER COMPANY, 1144 EAST

(First)

(Middle)

MARKET STREET

(Last)

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

AKRON, OH 44316-0001

(City)	(State)	(Zip) Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount		Price	(Instr. 3 and 4)		
Common Stock	03/14/2007		F <u>(1)</u>	3,180	D	\$ 27.74 (1)	33,449	D	
Common Stock	03/14/2007		M(2)	4,000	A	\$ 22.05 (2)	37,449	D	
Common Stock	03/14/2007		F(3)	1,763	D	\$ 27.74 (3)	35,686	D	

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Common Stock	03/14/2007	M(4)	3,900	A	\$ 12.54 (4)	39,586	D	
Common Stock	03/14/2007	F(5)	3,187	D	\$ 27.74 (5)	36,399	D	
Common Stock	03/14/2007	M <u>(6)</u>	5,000	A	\$ 17.68 (6)	41,399	D	
Common Stock						1,668 <u>(7)</u>	I	401(k) Plan (8)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
1997 Plan Option	\$ 22.05	03/14/2007		M		4,000	<u>(9)</u>	12/03/2011	Common Stock	4,000
1997 Plan Option (10)	\$ 27.74	03/14/2007		A	3,180		03/14/2008	12/03/2011	Common Stock	3,180
2002 Plan Option	\$ 12.54	03/14/2007		M		3,900	<u>(9)</u>	12/09/2014	Common Stock	3,900
2002 Plan Option	\$ 27.74	03/14/2007		A	1,763		03/14/2008	12/09/2014	Common Stock	1,763

(10)								
1997 Plan Option	\$ 17.68	03/14/2007	M	5,000	<u>(9)</u>	12/04/2010	Common Stock	5,000
1997 Plan Option	\$ 27.74	03/14/2007	A	3,187	03/14/2008	12/04/2010	Common Stock	3,187

Reporting Owners

Reporting Owner Name / Address		Relationships						
	Director	10% Owner	Officer	Other				

HARVIE C THOMAS THE GOODYEAR TIRE & RUBBER COMPANY 1144 EAST MARKET STREET AKRON, OH 44316-0001

Sr Vice Pres, Gen Cnsl & Sec'y

Signatures

/s/ Bertram Bell, signing as an attorney-in-fact and agent duly authorized to execute this Form 4 on behalf of C Thomas Harvie pursuant to a Power of Attorney dated 10/3/02, a copy of which has been previously filed with the SEC.

03/16/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 3,180 previously owned shares having a market value of \$27.74 per share were delivered in payment of the option price of \$22.05 per share for 4,000 shares acquired pursuant to the exercise of an option granted under the 1997 Plan.
- (2) Exercise of Incentive Stock Option granted on 12/03/2001 under the 1997 Plan.
- (3) 1,763 previously owned shares having a market value of \$27.74 per share were delivered in payment of the option price of \$12.54 per share for 3,900 shares acquired pursuant to the exercise of an option granted under the 2002 Plan.
- (4) Exercise of Incentive Stock Option granted on 12/09/2004 under the 2002 Plan.
- (5) 3,187 previously owned shares having a market value of \$27.74 per share were delivered in payment of the option price of \$17.68 per share for 5,000 shares acquired pursuant to the exercise of an option granted under the 1997 Plan.
- Exercise of Incentive Stock Option granted on 12/04/2000 under the 1997 Plan. As a result of the transactions reported herein, the reporting person's ownership of stock increased by 4,770 shares.
- Total number of shares of common stock allocated to the account of the reporting person in a Trust established under Goodyear's

 (7) Employee Savings Plan for Salaried Employees, a 401(k) Plan (the "Savings Plan"), as of the date of this statement as reported by the Plan Trustee.
- (8) The shares are held by a nominee of The Northern Trust Company, the Savings Plan Trustee.
- (9) The option vests and becomes exercisable in 25% increments over four years commencing one year after the date of grant.
- (10) Pursuant to the terms of the plan, a reload option was granted for the number of shares tendered in payment of the option exercise price.

(11) Exercise of Incentive Stock Option granted on 12/04/2000 under the 1997 Plan.

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