STARBUCKS CORP

Form 4 May 22, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or Form 5

obligations

may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

(City)

1. Name and Address of Reporting Person * SCHULTZ HOWARD D

(First) (Middle)

2401 UTAH AVENUE SOUTH

(Street)

(State)

SEATTLE, WA 98134

(Zip)

2. Issuer Name and Ticker or Trading

Symbol STARBUCKS CORP [SBUX]

3. Date of Earliest Transaction

(Month/Day/Year) 05/18/2006

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

Issuer

(Check all applicable)

_X__ Director 10% Owner X_ Officer (give title Other (specify below) below)

chairman

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Ownership Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Beneficial (Month/Day/Year) Owned Direct (D) Ownership (Instr. 8) Following or Indirect (Instr. 4) Reported (I) (A) Transaction(s) (Instr. 4) (Instr. 3 and 4)

Code V Amount (D) Price Common 05/18/2006 M 24,240 Α 15,687,836 D Stock 4.13 Common \$ 4.6 15,709,564 05/18/2006 21,728 D M A Stock Common 05/18/2006 15,728,188 D M 18,624 Stock

Common 17.208 A 05/18/2006 M 15,745,396 Stock

Common 108,544 Stock

I

D

By Schultz Family Foundation

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 4.13	05/18/2006		M		24,240	09/30/1999	09/30/2006	Common Stock	24,240
Employee Stock Option (right to buy)	\$ 4.6	05/18/2006		M		21,728	10/03/2000	10/03/2007	Common Stock	21,728
Employee Stock Option (right to buy)	\$ 5.37	05/18/2006		M		18,624	09/28/2001	11/13/2008	Common Stock	18,624
Employee Stock Option (right to buy)	\$ 5.81	05/18/2006		M		17,208	10/04/2002	10/04/2009	Common Stock	17,208

Reporting Owners

Relationships						
Director	10% Owner	Officer	Other			
X		chairman				
		Director 10% Owner	Director 10% Owner Officer			

Reporting Owners 2

SEATTLE, WA 98134

Signatures

Howard Schultz, by Casey M. Nault, his Attorney-in-Fact

05/22/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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