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GOODYEAR TIRE & RUBBER CO /OH/ Form 4 March 15, 2005 OMB APPROVAL FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **KRAMER RICHARD J** Issuer Symbol **GOODYEAR TIRE & RUBBER CO** (Check all applicable) /OH/ [GT] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner _X__ Officer (give title Other (specify (Month/Day/Year) below) below) THE GOODYEAR TIRE & 03/11/2005 Exec Vice Pres & Chf Fin Ofcr **RUBBER COMPANY, 1144 EAST** MARKET STREET (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting AKRON, OH 44316-0001 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of Form: Direct Indirect Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially (D) or Beneficial any (Month/Day/Year) (Instr. 8) Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) or (Instr. 3 and 4) Price Code V Amount (D) Common 209 (1) I $401(k)^{(2)}$ Stock \$ Common 2.375 03/11/2005 14.63 24.828 D A Α (3) Stock (4) \$ Common 03/11/2005 A 314⁽⁵⁾ A 14.63 25.142 D Stock (6)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number onof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 1 2 ()
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
1997 Plan Performance Units <u>(7)</u>	<u>(4)</u>	03/11/2005		А	7,950	(4)	<u>(4)</u>	Common Stock	3,975	
2002 Plan Perfromance Units <u>(8)</u>	<u>(6)</u>	03/11/2005		А	1,050	<u>(6)</u>	<u>(6)</u>	Common Stock	525	

Reporting Owners

Reporting Owner Name / Address	Relationships					
to Porting O there i there i the cos	Director	10% Owner	Officer	Other		
KRAMER RICHARD J THE GOODYEAR TIRE & RUBBER COMPANY 1144 EAST MARKET STREET AKRON, OH 44316-0001			Exec Vice Pres & Chf Fin Ofcr			
Signatures						
la Partram Pall signing as an attornay in fact and a	ant duly	authorized to	a avacuta this Form			

/s/ Bertram Bell, signing as an attorney-in-fact and agent duly authorized to execute this Form	
4 on behalf of Richard J Kramer pursuant to a Power of Attorney dated 10/3/02, a copy of	03/15/2005
which has been previously filed with the SEC.	03/13/2003

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

**Signature of Reporting Person

(1) Total number of shares of common stock allocated to the account of the reporting person in a Trust established under Goodyear's Employee Savings Plan for Salaried Employees, a 401(k) Plan (the "Savings Plan"), as of the date of this statement as reported by the

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Plan Trustee.

- (2) The shares are held by a nominee of The Northern Trust Company, the Savings Plan Trustee.
- (3) Shares awarded to the reporting person on 3/11/05 pursuant to Performance Units granted on 12/3/01 under the 1997 Performance Incentive Plan (the "1997 Plan").

In accordance with the terms of the 12/3/01 grant, the reporting person was granted up to 18,000 Units (150% of the base number of

- (4) Units). The reporting person was awarded on 3/11/05 89.64% of the base number of Units granted, paid in March 2005 as follows: the payment of 50% of the Units awarded was paid in one (1) share of Common Stock per Unit and payment of 50% of the Units awarded was paid in cash at \$14.63 per Unit, the fair market value of the Common Stock on 12/31/04.
- (5) Shares awarded to the reporting person on 3/11/05 pursuant to Performance Units granted on 8/6/02 under the 2002 Performance Plan (the "2002 Plan").

In accordance with the terms of the $\frac{8}{6}$ grant, the reporting person was granted up to 1050 Units (150% of the base number of Units). The reporting person was awarded on $\frac{3}{11}$ 89.64% of the base number of Units granted, paid in March 2005 as follows: the payment

- (6) The reporting person was awarded on 3/11/05/39.04% of the base number of onits granted, paid in Match 2005 as follows: the payment of 50% of the Units awarded was paid in one (1) share of Common Stock per Unit and payment of 50% of the Units awarded was paid in cash at \$14.63 per Unit, the fair market value of the Common Stock on 12/31/04.
- (7) Performance Units granted on 12/3/01 under the 1997 Plan.
- (8) Performance Units granted on 8/6/02 under the 2002 Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.