ALEXANDER & BALDWIN INC

Form 4

April 28, 2003

SEC Form 4

FORM 4	UN	NITED STATES	SECURITE COMMISS	OMB APPROVAL					
[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).	ST	WATEMENT OF CHA	OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response 0.5						
(Print or Type Responses)	pe Responses) Public Utility								
	 -	Company Act of 1935 or		of the Investment C	T				
1. Name and Address of Repor Person* McKissick, Carson R. (Last) (First) (Middle) c/o Oakmont Corporation 865 S. Figueroa Street, 7th Fl (Street) Los Angeles, CA 90017 (City) (State) (Zip) Table I - Non-Derivative Se	Alexan 3. I.R.S Num Perso (volu	Person, if an entity (voluntary) Apri 5. If An Date (Mon		/Year 003 ent, ginal //Year)	X Direct Office 7. Individual or Joint Line) X Form filed by On	Officer Other 7. Individual or Joint/Group Filing (Check Applicable			
1. Title of Security 2. Tran	saction Date ath/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	1	4. Securities Acqu (A) or Disposed (I) Of (Instr. 3, 4, and	D) Securities Beneficially	6. Owner- ship Form: Direct(D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Reminder: Report on a separate	line for each o	class of securities	Persons who	respond to the coll	ection of information c	ontained	1		

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Form 4 (continued)

Instruction 4(b)(v).

beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see

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Table II			Acquired, Disp ints, options, co						
1. Title of Derivative Security (Instr. 3)	Exercise		3A. Deemed Execution Date, if any	Transaction	Exercisable(DE) and Expiration	of	9. Number of Derivative Securities Beneficially	10. Owner- ship Form of	11. Nature of Indirect Beneficial Ownership

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(over)

SEC 1474 (9-02)

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		Derivative Security	(Month/ Day/ Year)	(Month/ Day/ Year)	Voluntary (V) Code (Instr.8)	Acquired (A) or Disposed (D) Of (Instr. 3,4 and 5)		(Instr. 3 and 4)	(Instr.5)	Following Reported Transactions (Instr.4)	Derivative Security: Direct (D) or Indirect (I) (Instr.4)	(Instr.4)
ı	Stock Option	\$26.53	04/24/2003		A	(A) 3,000.00	see footnote (1) 04/23/2013	Common Stock - 3,000.00		3,000.00	D	
	,											

Explanation of Responses:

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

/s/ Carson R. McKissick 04-24-2003

** Signature of Reporting Person
Date

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Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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Form 4 (continued)

FOOTNOTE Descriptions for Alexander & Baldwin, Inc. $$\operatorname{ALEX}$$

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Carson R. McKissick c/o Oakmont Corporation 865 S. Figueroa Street, 7th Floor Los Angeles, CA 90017

Explanation of responses:

(1) Option vests in three equal annual installments, beginning on 4/24/04.

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