TANOUE DONNA A

Form 4

October 29, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Estimated average

burden hours per

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * TANOUE DONNA A				2. Issuer mbol	Name and	Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer			
						AII CORP [BOH]	(Check all applicable)			
	(Last)	(First) (N	Middle) 3.	Date of	Earliest Tr	ansaction				
			(M	Ionth/Da	ay/Year)		Director	10%		
	P.O. BOX 2	900	10	0/25/20	007		X Officer (give title Other (specify below)			
							below)	Vice Chair		
								vice chair		
(Street)			4.	If Amer	ndment, Da	te Original	6. Individual or Joint/Group Filing(Check			
			Fil	led(Mont	th/Day/Year)	Applicable Line)			
							X Form filed by One Reporting Person Form filed by More than One Reporting			
	HONOLUL	U, HI 96846					Person			
	(6:4)	(6, ,)	(Fr.)							
	(City)	(State)	(Zip)	Table	e I - Non-D	Perivative Securities Acq	uired, Disposed of	, or Beneficiall	y Owned	
	1.Title of	2. Transaction Date	2A. Deemed		3.	4. Securities Acquired	5. Amount of	6.	7. Nature	
	Security	(Month/Day/Year)	Execution Da	ate, if	Transactio	on(A) or Disposed of (D)	Securities	Ownership	Indirect	
	(Instr. 3)		any		Code	(Instr. 3, 4 and 5)	Beneficially	Form: Direct	Beneficial	
			(Month/Day/	(Year)	(Instr. 8)		Owned	(D) or	Ownership	

(- 3)	(,	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	ie I - Non-i	Jerivative (Securi	ties Acqu	nrea, Disposea o	, or Beneficial	ly Ownea
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2. Transaction Date 2A. Deemed		3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of 6. Securities Ownership	Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	10/25/2007		M	1,829	A	\$ 28.2	18,465	D	
Common Stock	10/25/2007		S	1,829	D	\$ 53	16,636	D	
Common Stock	10/26/2007		M	15,671	A	\$ 28.2	32,307	D	
Common Stock	10/26/2007		S	14,271	D	\$ 53	18,036	D	
Common Stock	10/26/2007		S	800	D	\$ 53.05	17,236	D	

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Common Stock	10/26/2007	S	300	D	\$ 53.03	16,936	D	
Common Stock	10/26/2007	S	200	D	\$ 53.14	16,736	D	
Common Stock	10/26/2007	S	100	D	\$ 53.01	16,636	D	
Common Stock						27 (1)	I	Cust under UMTA for daughter

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Employee Stock / Option(Right to buy)	\$ 28.2	10/25/2007		M	1,829	04/26/2003	04/25/2012	Common Stock	1,8
Employee Stock / Option(Right to buy)	\$ 28.2	10/26/2017		M	15,671	04/26/2003	04/25/2012	Common Stock	15,6

Reporting Owners

Reporting Owner Name / Address	Relationships							
• 0	Director	10% Owner	Officer	Other				
TANOUE DONNA A			Vice Chair					

Reporting Owners 2 P.O. BOX 2900 HONOLULU, HI 96846

Signatures

DONNA TANOUE 10/29/2007

**Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reporting person disclaims personal ownership of these shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3