BANK OF HAWAII CORP

Form 4 July 31, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Expires: 2005 Estimated average burden hours per response... 0.5

OMB APPROVAL

3235-0287

January 31,

OMB

5. Relationship of Reporting Person(s) to

Issuer

Number:

Form 4 or Form 5 obligations may continue. See Instruction

Check this box

if no longer

subject to

Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

1(b).

(Print or Type Responses)

TANOUE DONNA A

1. Name and Address of Reporting Person *

				BANK OF HAWAII CORP [BOH]				OH]	(Check all applicable)		
(Last) (First) (Middle) P.O. BOX 2900			3. Date of Earliest Transaction (Month/Day/Year) 07/28/2006					Director 10% OwnerX_ Officer (give title Other (specify below)			
(Street)				4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting		
	HONOLUL	U, HI 96846						Person			
	(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
	1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)) Execution	ned n Date, if Day/Year)	3. Transactic Code (Instr. 8)	4. Securit on(A) or Dis (Instr. 3, 4)	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
	Common Stock	07/28/2006			M	32,750	A	\$ 28.2	50,140	D	
	Common Stock	07/28/2006			S	1,150	D	\$ 49.9	48,990	D	
	Common Stock	07/28/2006			S	500	D	\$ 49.89	48,490	D	
	Common Stock	07/28/2006			S	19,600	D	\$ 49.75	28,890	D	
	Common Stock	07/28/2006			S	3,200	D	\$ 49.81	25,690	D	

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Common Stock	07/28/2006	S	4,500	D	\$ 49.8	21,190	D	
Common Stock	07/28/2006	S	600	D	\$ 49.88	20,590	D	
Common Stock	07/28/2006	S	600	D	\$ 49.87	19,990	D	
Common Stock	07/28/2006	S	1,500	D	\$ 49.85	18,490	D	
Common Stock	07/28/2006	S	1,100	D	\$ 49.84	17,390 (1)	D	
Common Stock						27 (2)	I	Cust under UMTA for daughter

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

l. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	Date Exercisab	le and	7. Title and A	Amo
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionDerivative		Expiration Date		Underlying Secu	
Security	or Exercise		any	Code	Securities	(Month/Day/Year	·)	(Instr. 3 and	4)
Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)				
	Derivative				or Disposed of				
	Security				(D)				
					and 5)				
									A
						Data Essesiashla	Expiration	T:41-	or
						Date Exercisable	Date	riue	N
				Code V	(A) (D)				of
Employee									
* *									
	\$ 28 2	07/28/2006		M	32.750	04/26/2003(3)	04/25/2012		3
Option(Right	Ψ 20.2	0772072000		111	32,750	0 1/20/2005_	0 1/20/2012	Stock	٠
o buy)									
	Employee Stock / Option(Right to buy)	Derivative Conversion or Exercise Price of Derivative Security Employee Stock / Option(Right \$28.2	Derivative Conversion or Exercise Security or Exercise Instr. 3) Price of Derivative Security Employee Stock / Option(Right \$28.2 07/28/2006	Derivative Conversion or Exercise any (Month/Day/Year) Frice of Derivative Security Employee Stock / Option(Right Security 978-28-2 07/28/2006)	Derivative Conversion (Month/Day/Year) Execution Date, if Transactic any Code (Month/Day/Year) (Instr. 3) Price of (Month/Day/Year) (Instr. 8) Price of (Month/Day/Year) (Instr. 8) Code V Employee Stock / Option(Right \$28.2 07/28/2006 M	Derivative Security Or Exercise Instr. 3) Price of Derivative Security Or Exercise Price of Derivative Security Or Exercise Price of Derivative Security Option(Right Conversion (Month/Day/Year) Option(Right Code Securities (Month/Day/Year) (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Code V (A) (D) Acquired (A) Or Disposed of (D) (Instr. 3, 4, and 5)	Derivative Conversion or Exercise Operivative or Exercise Price of Derivative Security Operivative Stock / Option(Right Security Operivative Stock / Option(Right Security Option(Right Security Option(Right Security Option(Right Securition Date (Month/Day/Year) (Instr. 8) Acquired (A) Option(Right Securities (Month/Day/Year) Option(Right	Conversion or Exercise or Exercise (Month/Day/Year) Execution Date, if any (Code Securities (Month/Day/Year) (Instr. 3) Price of Derivative Security Price of Security Month/Day/Year) Price of Security Price of Security Price of Security Month/Day/Year) Expiration Date (Month/Day/Year) (Month/Day/Year) Expiration Date (Month/Day/Year) Price of Securities Price of Securities (Month/Day/Year) Price of Securities Price of Securities	Conversion (Month/Day/Year) Execution Date, if any Code Securities (Month/Day/Year) (Instr. 3) Price of Derivative Security Derivative Security Transaction Derivative Code Securities (Month/Day/Year) (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Date Exercisable Expiration Date (Month/Day/Year) Title Code V (A) (D) Employee Stock / Option(Right) \$28.2 07/28/2006 Transaction Derivative Securities (Month/Day/Year) Code V (A) (D) Transaction Derivative Securities (Month/Day/Year) Code V (A) (D) Date Exercisable Expiration Date (Instr. 3 and 4) Common Stock

Reporting Owners

Relationships Reporting Owner Name / Address

Director 10% Owner Officer Other

Vice Chair & Chief Admin Officer

2 Reporting Owners

TANOUE DONNA A P.O. BOX 2900 HONOLULU, HI 96846

Signatures

DONNA TANOUE 07/31/2006

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Securities reported were acquired with reinvested dividends on a periodic basis pursuant to Bank of Hawaii Corporation, Inc.'s Dividend Reinvestment and Stock Purchase Plan.
- (2) Reporting person disclaims personal ownership of these shares.
- (3) The option vests equally over a three-year period beginning one year after the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3