S Y BANCORP INC

Form 4

February 21, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL OMB 3235-0287 Number:

Check this box if no longer subject to

Washington, D.C. 20549

January 31, Expires: 2005 Estimated average

SECURITIES Section 16.

burden hours per 0.5 response...

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * HEINTZMAN DAVID P			2. Issuer Name and Ticker or Trading Symbol S Y BANCORP INC [SYBT]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Chook an apphonene)		
3019 POPPY V	WAY		(Month/Day/Year) 02/19/2008	_X_ Director 10% Owner _X_ Officer (give title Other (specify below) Chairman & CEO		
(Street) LOUISVILLE, KY 40206			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tabl	le I - Non-l	Derivative	Secui	rities A	cquired, Disposed	of, or Benefic	ially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities sactionAcquired (A) or Disposed of (D)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	02/19/2008		Code V	Amount 3,995	or (D)	Price \$ 0 (2)	(Instr. 3 and 4) 76,413	D	
Common Stock							4,583	I	By Spouse
Common Stock							2,532.4959 (1)	I	By Minor Child
Common Stock							18,888.3732 (3)	I	By 401k/ESOP - fbo David Heintman

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. NumborDerivation Securition Acquires or Disposition (D) (Instr. 3, and 5)	ve es d (A) osed of	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amoun Underlying Securiti (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amor or Numl of Sh
Option (Right to Buy)	\$ 11.3989						07/12/1999	01/12/2009	Common Stock	13,4
Option (Right to Buy)	\$ 11.3989						10/20/1999	04/20/2009	Common Stock	4,6
Option (Right to Buy)	\$ 10						07/07/2000	01/07/2010	Common Stock	20,7
Option (Right to Buy)	\$ 9.8238						06/21/2000	12/21/2010	Common Stock	27,3
Option (Right to Buy)	\$ 16						06/27/2001	12/27/2011	Common Stock	21,0
Option (Right to Buy)	\$ 18.619						06/17/2002	12/17/2012	Common Stock	16,5
Option (Right to Buy)	\$ 20.1714						06/16/2004	12/16/2013	Common Stock	15,7
Option (Right to Buy)	\$ 22.8095						06/14/2005	12/14/2014	Common Stock	25,0
Option (Right to Buy)	\$ 24.0667						07/17/2006	01/17/2016	Common Stock	31,5

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Option (Right to Buy)	\$ 26.83				08/20/2007	02/20/2017	Common Stock	22,0
Stock Appreciation Right	\$ 23.37	02/19/2008	A	13,500	08/19/2008	02/19/2018	Common Stock	13,5

Reporting Owners

Reporting Owner Name / Address				
1 8	Director	10% Owner	Officer	Other
HEINTZMAN DAVID P				
3019 POPPY WAY	X		Chairman & CEO	
LOUISVILLE, KY 40206				

Signatures

//David P.

Heintzman 02/21/2008

**Signature of Person Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 12.9958 shares acquired on 1/2/08 under dividend reinvestment plan
- (2) Restricted stock award
- (3) Includes 2007 annual employer contribution

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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