Edgar Filing: ALEXANDER & BALDWIN INC - Form 4

ALEXAND Form 4 April 29, 20	DER & BALDWIN	N INC	-								
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FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							OMB Number:	3235-0287			
if no lot subject Section Form 4 Form 5 obligati may con	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction See Instruction Section 16. Form 5 obligations may continue. See Instruction Section 16. Form 5 obligations may continue. See Instruction Section 16. Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							Estimated burden hou response	Estimated average burden hours per response 0.5		
(Print or Type	Responses)										
			2. Issuer Name and Ticker or Trading Symbol ALEXANDER & BALDWIN INC [ALEX]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) C/O OAKMONT CORPORATION, 865 S. FIGUEROA STREET, 7TH FLOOR			3. Date of Earliest Transaction (Month/Day/Year) 04/28/2005					X_ Director 10% Owner Officer (give title Other (specify below) below)			
Filed				. If Amendment, Date Original iled(Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
LOS ANG	ELES, CA 90017							Person		-F8	
(City)	(State)	(Zip)	Tab	ole I - Non-I	Derivative	Securi	ities A	cquired, Disposed o	of, or Beneficia	lly Owned	
1.Title of Security2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date any (Month/Day/Year)(Instr. 3)any (Month/Day/Year)			Date, if	(A) or			Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect		
		с <u>т</u>	C	Code V			Price				
Reminder: Re	port on a separate line	e for each cl	ass of sec	urities benef	ficially ow	ned dir	ectly o	r indirectly.			

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 40.38	04/28/2005		А	8,000	04/28/2006 <u>(1)</u>	04/27/2015	Common Stock	8,000

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Reporting Owners

Reporting Owner Nam	Relationships					
Reporting O when i turn	Director	10% Owner	Officer	Other		
MCKISSICK CARSON R C/O OAKMONT CORPOR 865 S. FIGUEROA STREE LOS ANGELES, CA 90017	х					
Signatures						
/s/ McKissick, Carson R.	04/28/2005					
**Signature of Reporting	Date					

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option vests in three equal annual installments, beginning a year from the date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Person