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FREEPORT MCMORAN COPPER & GOLD INC

Form 4 June 05, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB

Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, 2005

Section 16. Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

SECURITIES

burden hours per response... 0.5

Estimated average

Expires:

5. Relationship of Reporting Person(s) to

See Instruction

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

Common

Common

Stock

Stock

06/03/2013

06/03/2013

(Print or Type Responses)

1. Name and Address of Reporting Person *

FLORES J	AMES C		Symbol FREEI & GOI			CMORAN FCX]	V CO		ssuer (Check	all applicable	e)
(Last)	(First) M, SUITE 3100		3. Date of (Month/) 06/03/2	Day/Ye		Fransaction		_	_X Director _X Officer (give t elow) Vice Chair		Owner er (specify
	(Street)		4. If Am Filed(Mo			Oate Origina ar)	ıl	Α	. Individual or Join applicable Line) X_ Form filed by One Control of the Contro	ne Reporting Pe	erson
HOUSTO	N, TX 77002							P	Form filed by Mo erson	ore than One Re	eporting
(City)	(State)	(Zip)	Tab	ole I - N	on-	Derivative	Secur	ities Acqui	red, Disposed of,	or Beneficial	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution D any (Month/Day.	ate, if	3. Transa Code (Instr.	8)	4. Securitie (Disposed of (Instr. 3, 4)	f (D)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	06/03/2013			P		100,000	A	\$ 31.2724 (1)	386,041	I	By Sable Management L.P.
Common								\$			Flores No. 2

350,000 A

650,000 A

31.1636 350,000

31.1636 1,050,458

(2)

(2)

P

P

D

Ι

I

Family

Limited

Limited

Partnership Flores Family

Partnership

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Common Stock	4,345,083 (3)		
Common Stock	284 (6)	I	By 401(k) plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number out Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options (Right to Buy)	\$ 31.82	06/03/2013		A	1,350	06/03/2013(4)	12/30/2020	Common Stock	1,350
Options (Right to Buy)	\$ 32.6	06/03/2013		A	5,400	06/03/2013(4)	06/01/2021	Common Stock	5,400
Options (Right to Buy)	\$ 16.34	06/03/2013		A	5,400	06/03/2013(4)	06/01/2022	Common Stock	5,400

Reporting Owners

Reporting Owner Name / Address	Relationships							
•	Director	10% Owner	Officer	Other				
FLORES JAMES C 700 MILAM SUITE 3100 HOUSTON, TX 77002	X		Vice Chairman of the Board					

Reporting Owners 2

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Signatures

Kelly C. Simoneaux on behalf of James C. Flores pursuant to a power of attorney

06/05/2013

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The price reported represents the weighted average price of the shares purchased. Shares were purchased at varying prices in the range of \$31.2275 \$31.3200. The Reporting Person hereby undertakes, upon request of the Staff of the U.S. Securities and Exchange Commission, the Issuer or a security holder of the Issuer, to provide full information regarding the number of shares purchased at each separate price.
- The price reported represents the weighted average price of the shares purchased. Shares were purchased at varying prices in the range of \$30.93 \$31.45. The Reporting Person hereby undertakes, upon request of the Staff of the U.S. Securities and Exchange Commission, the Issuer or a security holder of the Issuer, to provide full information regarding the number of shares purchased at each separate price.
- (3) Includes 128,718 stock-settled Restricted Stock Units.
- (4) These options became fully vested and exercisable at the effective time of the merger described in Footnote 5.
 - Acquired pursuant to the Agreement and Plan of Merger by and among the Issuer, McMoRan Exploration Co. ("MMR") and a wholly owned subsidiary of the Issuer (the "Merger Agreement") in exchange for options to purchase MMR common stock.
- Options to purchase shares of MMR common stock were converted into options to purchase shares of Issuer common stock, with the number of shares subject to the Issuer options equal to the number of shares subject to the corresponding MMR options multiplied by 0.5400, and rounded down to the nearest whole share. The exercise price of the Issuer options is equal to the exercise price of the corresponding MMR options, divided by 0.5400, and rounded up to the nearest whole cent.
- (6) Based on plan statement dated May 31, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3