Edgar Filing: ADKERSON RICHARD C - Form 4

ADKERSON RICHARD C						
Form 4						
January 04, 2011					OMB AF	PROVAL
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549						3235-0287 January 31,
Section 16. Form 4 or Form 5 Filed pursu	ant to Section 1 of the Public U	GES IN BENEF SECURITIES 6(a) of the Securit tility Holding Cor westment Compar	ties Exchange npany Act of	e Act of 1934, 1935 or Section	Expires: Estimated a burden hour response	2005 verage
1(b).						
(Print or Type Responses)						
1. Name and Address of Reporting Pe ADKERSON RICHARD C	r Name and Ticker or ORT MCMORAN D INC [FCX]	-	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Mid 333 NORTH CENTRAL AVE	(Month/D	-	_X_ Director 10% Owner _X_ Officer (give title Other (specify below) below) President and CEO			
(Street)		endment, Date Origina nth/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
PHOENIX, AZ 85004				Person	ore than one rej	porting
(City) (State) (Z	ip) Tabl	le I - Non-Derivative	Securities Acqu	uired, Disposed of,	or Beneficiall	y Owned
(Instr. 3) a	A. Deemed Execution Date, if ny Month/Day/Year)	Transaction Dispos Code (Instr. 3, 4	ed of (D)) 5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common 01/01/2011 Stock		Code V Amount F(1) 15,601	(D) Price D \$ 120.09	(Instr. 3 and 4) 1,240,296	D	
Common Stock				10,165 <u>(2)</u>	I	By IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	int of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships				
1	Director	10% Owner	Officer	Other	
ADKERSON RICHARD C 333 NORTH CENTRAL AVENUE PHOENIX, AZ 85004	Х		President and CEO		

Signatures

Kelly C. Simoneaux, on behalf of Richard C. Adkerson pursuant to a power of	01/04/2011		
attorney			
**Signature of Reporting Person	Date		

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares withheld to cover taxes due upon vesting of 40,000 Common Stock Restricted Stock Units.
- (2) Includes 1,917 shares previously reported as held indirectly through the Issuer's 401(k) plan. These shares were distributed to the Reporting Person and are now held in an IRA.

Remarks:

Following the reported transaction, Mr. Adkerson's direct beneficial ownership includes 927,399 shares of common stock and

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.