ADKERSO Form 4	N RICHARD C									
February 02	2, 2006									
FORM	<b>1</b> 4		anau			~~~			OMB AP	PROVAL
Check t	UNITED	STATES			AND EX( 1, D.C. 20:		NGE CO	OMMISSION	OMB Number:	3235-0287
if no lor subject Section Form 4 Form 5	nger to <b>STATEN</b> 16. or		SECU	RITIES		ERSHIP OF	Expires: Estimated av burden hour response	•		
obligati may con <i>See</i> Inst 1(b).	ons ntinue. Section 170	(a) of the H	Public U	Jtility Ho		ipany	Act of	Act of 1934, 1935 or Section )		
(Print or Type	Responses)									
	Address of Reporting ON RICHARD C	Person <sup>*</sup>	Symbol FREEI	PORT MO	d Ticker or ' CMORAN			5. Relationship of H Issuer (Check	Reporting Perso all applicable)	
			& GOI	LD INC [	FCX]			(Check	an applicable)	
(Last) 1615 POY	of Earliest 7 Day/Year) 2006	Fransaction			below)	XOfficer (give titleOther (specify				
	(Street)			nendment, D onth/Day/Yea	Date Original ar)			6. Individual or Joi Applicable Line) _X_ Form filed by Oi		
NEW ORL	LEANS, LA 70112	2						Form filed by Mo Person	ore than One Rep	porting
(City)	(State)	(Zip)	Tal	ble I - Non-	Derivative S	Securi	ties Acqu	ired, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deeme Execution I any (Month/Da	Date, if	Code	4. Securitie mDisposed of (Instr. 3, 4 a	f (D)		or 5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Class B Common Stock	01/31/2006			А	283,039	А	\$0	934,765	D	
Class B Common Stock	02/01/2006			М	102,952	A	\$ 13.973	4 1,037,717	D	
Class B Common Stock	02/01/2006			М	96,875	A	\$ 14.77	7 1,134,592	D	
Class B Common	02/01/2006			F <u>(2)</u>	108,615	D	\$ 64.38	3 1,025,977	D	

Stock							
Class B Common Stock	02/01/2006	S	1,000	D	\$ 64.42	1,024,977	D
Class B Common Stock	02/01/2006	S	300	D	\$ 64.41	1,024,677	D
Class B Common Stock	02/01/2006	S	2,500	D	\$ 64.4	1,022,177	D
Class B Common Stock	02/01/2006	S	100	D	\$ 64.38	1,022,077	D
Class B Common Stock	02/01/2006	S	2,000	D	\$ 64.37	1,020,077	D
Class B Common Stock	02/01/2006	S	4,100	D	\$ 64.35	1,015,977	D
Class B Common Stock	02/01/2006	S	100	D	\$ 64.29	1,015,877	D
Class B Common Stock	02/01/2006	S	800	D	\$ 64.28	1,015,077	D
Class B Common Stock	02/01/2006	S	1,200	D	\$ 64.26	1,013,877	D
Class B Common Stock	02/01/2006	S	1,500	D	\$ 64.25	1,012,377	D
Class B Common Stock	02/01/2006	S	100	D	\$ 64.24	1,012,277	D
Class B Common Stock	02/01/2006	S	900	D	\$ 64.23	1,011,377	D
Class B Common Stock	02/01/2006	S	100	D	\$ 64.21	1,011,277	D
Class B Common Stock	02/01/2006	S	300	D	\$ 64.19	1,010,977	D

Class B Common Stock	02/01/2006	S	4,700	D	\$ 64.18	1,006,277	D
Class B Common Stock	02/01/2006	S	2,600	D	\$ 64.15	1,003,677	D
Class B Common Stock	02/01/2006	S	3,600	D	\$ 64.14	1,000,077	D
Class B Common Stock	02/01/2006	S	1,800	D	\$ 64.12	998,277	D
Class B Common Stock	02/01/2006	S	600	D	\$ 64.11	997,677	D
Class B Common Stock	02/01/2006	S	2,000	D	\$ 64.1	995,677	D
Class B Common Stock	02/01/2006	S	3,200	D	\$ 64.09	992,477	D
Class B Common Stock	02/01/2006	S	500	D	\$ 64.08	991,977	D
Class B Common Stock	02/01/2006	S	200	D	\$ 64.07	991,777	D
Class B Common Stock	02/01/2006	S	5,000	D	\$ 64.06	986,777	D
Class B Common Stock	02/01/2006	S	2,800	D	\$ 64.04	983,977	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date	Underlying Securitie
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8	8)	Disp	nired (A) or osed of (D) r. 3, 4, and				
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou Numb Shares
Options (Right to Buy)	\$ 13.9734	02/01/2006		М			102,952	01/29/2003(1)	01/29/2012	Class B Common Stock	102,9
Options (Right to Buy)	\$ 14.77	02/01/2006		М			96,875	01/29/2003(1)	01/29/2012	Class B Common Stock	96,8

## **Reporting Owners**

Reporting Owner Name / Address	Name / Address Relationships									
	Director 10% Owner		Officer	Other						
ADKERSON RICHARD C 1615 POYDRAS STREET NEW ORLEANS, LA 70112		President and CEO								
Signatures										
Kelly C. Simoneaux, on behalf attorney	02/02/2006									
**	Signature of	Reporting Person	1		Date					

\*\*Signature of Reporting Person

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- 25% exercisable on the date indicated and 25% exercisable on each of the next three anniversies thereof. (1)
- Shares withheld and delivered in payment of the exercise price of options and the resulting taxes. (2)

#### **Remarks:**

1 of 2 Forms 4 filed February 2, 2006 to report transactions occurring on January 31, 2006 and February 1, 2006. See second

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.