### Edgar Filing: NEW ENGLAND REALTY ASSOCIATES LIMITED PARTNERSHIP - Form 4

### NEW ENGLAND REALTY ASSOCIATES LIMITED PARTNERSHIP

Form 4

August 04, 2005

## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** Number:

3235-0287

Expires:

January 31, 2005

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**OMB APPROVAL** 

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obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person \* Jarvis David R

2. Issuer Name and Ticker or Trading Symbol

Issuer

**NEW ENGLAND REALTY** ASSOCIATES LIMITED

(Check all applicable)

5. Relationship of Reporting Person(s) to

PARTNERSHIP [NEN]

3. Date of Earliest Transaction

Director Officer (give title below)

X\_\_ 10% Owner Other (specify

C/O MERCURY REAL ESTATE ADVISORS LLC, 100 FIELD

(Street)

(State)

(First)

POINT ROAD

4. If Amendment, Date Original

Filed(Month/Day/Year)

(Month/Day/Year)

02/15/2005

6. Individual or Joint/Group Filing(Check

Applicable Line)

Form filed by One Reporting Person \_X\_ Form filed by More than One Reporting

GREENWICH, CT 06830

(Zip)

(Middle)

Person Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

` •	Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficiany Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or(A) or Disposed of (D) (Instr. 3, 4 and 5)  (A) or Amount (D) Price		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Depositary Receipts (1)	02/15/2005		P	1,622	A	\$ 96.13	140,722	I	See Footnote (3)
Depositary Receipts (2)	02/15/2005		P	1,622	A	\$ 96.13	140,722	I	See Footnote (4)
Depositary Receipts (1)	02/15/2005		P	478	A	\$ 96.14	141,200	I	See Footnote (3)

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See Depositary 02/15/2005 P 478 141,200 Ι Footnote Receipts (2) (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 2. 6. Date Exercisable and 3. Transaction Date 3A. Deemed 5. 7. Title and 8. Price of Derivative Conversion (Month/Day/Year) Execution Date, if TransactionNumber **Expiration Date** Amount of Derivative or Exercise Code (Month/Day/Year) Underlying Security Security Price of Securities (Instr. 3) (Month/Day/Year) (Instr. 8) Derivative (Instr. 5) Derivative Securities (Instr. 3 and 4) Security Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Amount or Expiration Title Number Date Exercisable Date of Shares Code V (A) (D)

## **Reporting Owners**

Relationships Reporting Owner Name / Address Director 10% Owner Officer Other Jarvis David R C/O MERCURY REAL ESTATE ADVISORS LLC X 100 FIELD POINT ROAD GREENWICH, CT 06830 MacLean Malcolm F IV

100 FIELD POINT ROAD

C/O MERCURY REAL ESTATE ADVISORS LLC

GREENWICH, CT 06830

**Signatures** 

/s/ David R. Jarvis 08/04/2005

\*\*Signature of Reporting Date

Person

/s/ Malcolm F. 08/04/2005 MacLean IV

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X

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\*\*Signature of Reporting
Person

Account.

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These shares were acquired by Mercury Real Estate Advisors, LLC ("Advisors"), a registered investment adviser, on behalf of certain managed accounts (the "Managed Accounts"), for which Advisors serves as the investment adviser. Mr. David R. Jarvis is a managing member of Advisors. Mr. Jarvis disclaims beneficial ownership of the shares held directly by the Managed Accounts, except to the extent

- (1) of the pecuniary interest, if any, in such shares as a result of his membership interest in Advisors, which has a contingent right to receive a performance-based advisory fee from the Managed Accounts. That performance-based fee qualifies for the exemption set forth in Rule 16a-1(a)(2)(ii)(C) except in the limited circumstances where an investor in a Managed Account joins or withdraws from a Managed Account.
  - These shares were acquired by Advisors on behalf of the Managed Accounts. Mr. Malcolm F. MacLean IV is a managing member of Advisors. Mr. MacLean disclaims beneficial ownership of the shares held directly by the Managed Accounts, except to the extent of the pecuniary interest, if any, in such shares as a result of his membership interest in Advisors, which has a contingent right to receive a performance-based advisory fee from the Managed Accounts. That performance-based fee qualifies for the exemption set forth in Rule 16a-1(a)(2)(ii)(C) except in the limited circumstances where an investor in a Managed Account joins or withdraws from a Managed
  - The shares reported in Column 5 are held directly by certain private investment funds (the "Funds") and the Managed Accounts, for which Advisors serves as the investment adviser. Mr. Jarvis disclaims beneficial ownership of the shares held directly by the Funds and the Managed Accounts, except to the extent of the pecuniary interest, if any, in such shares as a result of his membership interest in
- (3) Advisors, which has a contingent right to receive a performance-based advisory fee from each of the Funds and Managed Accounts, or as a result of his membership interest in certain limited liability companies that serve as the general partners of certain of the Funds. That performance-based fee qualifies for the exemption set forth in Rule 16a-1(a)(2)(ii)(C), except in the limited circumstances where an investor in a Fund or Managed Account joins or withdraws from such Fund or Managed Account, as applicable.
  - The shares reported in Column 5 are held directly by the Funds and the Managed Accounts, for which Advisors serves as the investment adviser. Mr. MacLean disclaims beneficial ownership of the shares held directly by the Funds and the Managed Accounts, except to the extent of the pecuniary interest, if any, in such shares as a result of his membership interest in Advisors, which has a contingent right to
- (4) receive a performance-based advisory fee from each of the Funds and Managed Accounts, or as a result of his membership interest in certain limited liability companies that serve as the general partners of certain of the Funds. That performance-based fee qualifies for the exemption set forth in Rule 16a-1(a)(2)(ii)(C), except in the limited circumstances where an investor in a Fund or Managed Account joins or withdraws from such Fund or Managed Account, as applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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