AGL RESOURCES INC Form 4

April 18, 2003

FORM 4

X Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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1. Name and Ada Brumby, Jr., O			Name and ources Inc		Person(s) to Issuer	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
(Last) Ten Peachtree l	of Rep	porti	dentification ing Person, y (voluntar		mber	4. Statement for Month/Day/Year 04/16/03	10% Ow _ Office	X Director 10% Owner _ Officer (give title below) Other (specify below)				
Atlanta, GA 30.	(Street) 309							5. If Amendment, Date of Original (Month/Day/Year)	(Check A <u>X</u> Form to Person	dual or Joint/Group Filing Applicable Line) filed by One Reporting filed by More than One g Person		
(City)	(State)	(Zip)		Tal	ble I Noi	1-Deri	vative	Securities Acquired, Disposed of, or Beneficially Owned				
1. Title of 2. Trans- 2A. Deeme Security action Execution (Instr. 3) Date Date, (Month/ Day/if any		Date,	3. Transaction Code (Instr. 8		(A) or Disposed of (D) (Instr. 3, 4 & 5)			5. Amount of Securities Beneficially Owned Follow-	6. Owner- ship Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
	Year)	(Month/Day/ Year)	Code	V	Amount	(A) or (D)	Price	ing Reported Transactions(s) (Instr. 3 & 4)	(I) (Instr. 4)			
Common Stock								21,80	9 D			
Common Stock								2,00	0 I	Held by Brumby Partners, LP		
Common Stock								3,00	0 I	(1)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially **Owned**

(e.g., puts, calls, warrants, options, convertible securities)

	1. Title of	2. Conver-	3.	3A.	4.	5. Number of	6. Date Exercisable	7. Title and Amount	8. Price of	9. Number of	10.
ı	Derivative	sion or	Trans-	Deemed	Trans-	Derivative	and Expiration	of Underlying	Derivative	Derivative	Owner-
ŀ	Security	Exercise	action	Execution	action	Securities	Date	Securities	Security	Securities	ship I

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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(Instr. 3)	Price of Derivative Security	(Month/ Day/	Date, if any (Month/ Day/ Year)	Code (Instr 8) Code	Acquired Disposed (Instr. 3,	1 of (D) 4 & 5) (D)		Expira- tion Date		Amount or Number	Owned Following Reported	Form (of Deriv- (ative Security: Direct (D) or
								Date		of Shares		Indirect (I) (Instr. 4)
Common Stock Equivalent Units	1-for-1	4/16/03		A	149.202		(2)		Common Stock	149.202		D
Common Stock Equivalent Units	1-for-1	4/16/03		D		9,067.709	(3)		Common Stock	9,067.709	0	D

Explanation of Responses:

(1) Includes: 500 shares held by reporting person as trustee for children; 500 shares held by reporting person as custodian for daughter, Helen Spain Brumby; 500 shares held by reporting person as custodian for daughter, Lee Dobbs Brumby; 500 shares held by reporting person as custodian for daughter, Martha Elisabeth Brumby; 500 shares held by reporting person as custodian for daughter, Anna Pratt Brumby; and 500 shares held by reporting person as custodian for son, Otis A. Brumby, III.

(2) On April 16, 2003, 149.202 common stock equivalent units were accrued under the AGL Resources Inc. 1998 Common Stock Equivalent Plan for Non-Employee Directors at a fair market value of \$23.87.

(3) The common stock equivalent units were cashed out upon the reporting person's termination of service as a director, pursuant to an election made on November 25, 1997.

By: /s/ Paul R. Shlanta
Paul R. Shlanta, Attorney-in-Fact
**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).