Mateus-Tique Jaime Form 4 November 15, 2011

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB

3235-0287 Number:

OMB APPROVAL

January 31, Expires: 2005 Estimated average

burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Mateus-Tique Jaime

2. Issuer Name and Ticker or Trading Symbol

Issuer

LIQUIDITY SERVICES INC

(Check all applicable)

5. Relationship of Reporting Person(s) to

[LQDT]

(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 11/11/2011

_X__ Director 10% Owner Officer (give title _ Other (specify

C/O LIQUIDITY SERVICES, INC., 1920 L STREET, N.W., 6TH **FLOOR**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

WASHINGTON, DC 20036

(City)	(State)	(Zip) Ta	ble I - Non	-Derivativ	e Secu	ırities Ac	quired, Disposed	l of, or Benef	icially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit on(A) or Dis (Instr. 3, 4	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/11/2011		S <u>(1)</u>	5,000	D		89,168	I	By the Jaime Mateus-Tique 2005 Irrevocable Trust
Common Stock	11/14/2011		S <u>(1)</u>	10,000	D	\$ 29.97	79,168	I	By the Jaime Mateus-Tique 2005 Irrevocable Trust

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control							SEC 1474 (9-02)	
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.								
Common Stock						20,700	I	By the Jaime Mateus-Tique 2005 Irrevocable Trust
Common Stock						185,262	I	By the Em El 2007 Irrevocable Trust
Common Stock						249,177	D	
Common Stock	11/15/2011	S <u>(1)</u>	10,000 I	D	\$ 30.33	69,168	I	By the Jaime Mateus-Tique 2005 Irrevocable Trust

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

number.

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pri Deriv Secu (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Employee Stock Option	\$ 14.3					(2)	02/01/2021	Common Stock	15,012	
Restricted Stock Grant	\$ 14.3					(3)	02/01/2021	Common Stock	2,517	
Employee Stock	\$ 11.77					<u>(4)</u>	02/01/2020	Common Stock	18,612	

Option

Employee Stock Option	\$ 12.02	(5)	10/01/2017	Common Stock	76,000
Employee Stock Option	\$ 17.63	<u>(6)</u>	09/21/2016	Common Stock	75,000
Employee Stock Option	\$ 7	<u>(7)</u>	12/21/2015	Common Stock	30,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Mateus-Tique Jaime C/O LIQUIDITY SERVICES, INC. 1920 L STREET, N.W., 6TH FLOOR WASHINGTON, DC 20036	X						

Signatures

/s/ James E. Williams, by power of attorney 11/15/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on September 9, 2011.
- (2) These options have a one-year vesting period such that 100% of this option grant will vest on February 1, 2012.
- (3) These restricted shares have a one-year vesting period such that 100% of this restricted share grant will vest on February 1, 2012.
- (4) These options became fully vested on February 1, 2011.
- (5) Twenty-five percent of this option grant vested on October 1, 2009 and thereafter 1/48th of the option grant will vest each month for thirty-six months.
- (6) These options became fully vested on September 21, 2010.
- (7) These options became fully vested on April 19, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3